



BANK OF TANZANIA

**STATISTICAL BULLETIN
FOR THE QUARTER ENDING
SEPTEMBER 2024**

VOL. I NO.4





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SUMMARY OF GLOBAL AND DOMESTIC ECONOMIC PERFORMANCE

The global economic landscape remained strong, with growth projections set at 3.2 percent for both 2024 and 2025¹. Emerging markets, particularly in Asia, demonstrated resilience, with strong growth driven by technology and artificial intelligence investments. Moderate growth is forecasted in sub-Saharan Africa, the Middle East, and parts of Europe due to geopolitical uncertainty, commodity price volatility, and climate-related disruptions. These global developments reinforce the importance of fiscal prudence and adaptive policy strategies to support growth and address vulnerabilities that could arise from shifts in global economic and financial conditions. As for inflation, the International Monetary Fund World Economic Outlook of October 2024 showed inflation in advanced economies trending downward to the targeted levels, mainly due to tighter monetary policy stances. However, high service prices in some regions remained challenging, complicating full inflation control.

The domestic economy improved, growing at 5.3 percent in the quarter ending June 2024, compared to 4.7 percent in a similar quarter in 2023. This expansion is attributed to strong performance in financial and insurance, transport and storage, construction, trade, and manufacturing activities. Increased deposits, lending, and insurance uptake propelled financial services, while transport saw gains from the Standard Gauge Railway (SGR) launch, driving passenger volume growth. Construction activity was buoyed by active public and private sector projects, whereas manufacturing activity performance was associated with the growing capacity utilization of old and new firms. On the inflation front, the headline inflation remained low and stable at 3.1 percent, a decrease from 3.3 percent in the corresponding quarter in the preceding year, with the decline explained by low food prices following ample supply, prudent monetary and fiscal policies, and easing global commodity prices, in particular fuel.

Monetary policy aligned with the trends during the quarter, as evidenced by the 7-day interbank rate, which averaged 8.1 percent due to higher Shilling demand for crop purchases. Money supply growth eased to 10.7 percent, down from 11.3 percent in the preceding quarter, while private sector credit grew at 17.3 percent, fuelled by investments in agriculture, manufacturing, and transport. On the fiscal side, government revenue collection reached TZS 7,803.9 billion for the quarter ending June 2024, representing 95.5 percent of the target, with TZS 6,384.0 billion coming from taxes. Total government spending reached TZS 9,282.4 billion, with 33.3 percent of which allocated to development projects. With regard to the national debt, the stock was USD 45,051 million by the end of the quarter, with external debt constituting 73 percent.

The external sector saw marked improvement, with the current account deficit narrowing to USD 10.6 million from USD 116.8 million in the similar quarter a year earlier, largely driven by export growth. Goods and services exports rose by 16.8 percent to USD 4,791.3 million from the level recorded in September 2024, led by tourism, gold, coffee, tobacco, and horticulture. Imports of goods and services increased by 10.7 percent to USD 4,425.1 million, with the increase largely observed in industrial transport equipment and machinery.

Zanzibar's economy continued demonstrating strong performance, growing by 7.2 percent in the quarter ending June 2024, driven by services, industry, and agriculture. Headline inflation eased to 5.0 percent,

¹ International Monetary Fund. (October 2024). *World Economic Outlook: Policy Pivot, Rising Threats*. International Monetary Fund.

down from 5.3 percent in the previous quarter, primarily due to the easing of food prices. The performance in revenue collections was also good, surpassing the target by 5.8 percent. The current account surplus improved, reaching USD 169.5 million during the quarter under review, driven by higher service receipts and a reduction in goods and services imports.

TANZANIA MAINLAND

1.0 Output and Prices

**Table 1.1 Quarterly Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices,
Tanzania Mainland**

Millions of TZS

Economic activity	Quarter ending							
	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24 ^p
Agriculture, hunting and forestry	8,122,506	12,820,334	12,915,843	13,384,794	8,840,811	14,837,571	13,724,227	13,892,971
Industry and construction	13,351,136	14,233,615	13,662,820	13,922,240	14,483,046	14,117,489	14,748,663	15,043,532
Mining and quarrying	3,816,416	4,795,783	4,499,525	4,067,625	4,092,298	4,244,243	4,428,921	4,901,610
Manufacturing	3,329,248	3,334,328	3,112,488	3,007,687	3,441,338	3,620,552	3,497,271	3,186,898
Electricity supply	52,852	43,118	50,726	59,109	63,457	61,100	73,429	73,591
Water supply, sewerage, and waste management	226,288	251,286	215,090	222,689	236,838	233,658	224,646	232,318
Construction	5,926,333	5,809,100	5,784,992	6,565,130	6,649,115	5,957,935	6,524,396	6,649,115
Services	15,450,962	15,677,579	16,420,366	17,331,465	18,003,722	18,062,875	18,936,356	19,731,288
Trade and repairs	3,392,719	3,621,696	3,651,754	3,997,383	4,001,262	4,028,384	4,194,230	4,538,351
Hotels and restaurants	489,972	500,958	497,588	543,520	578,088	577,018	561,190	565,304
Transport and storage	2,902,273	2,862,404	2,967,856	3,409,408	3,574,383	3,572,088	3,777,809	3,933,786
Information and communication	640,435	599,392	671,549	711,792	707,039	636,474	810,114	825,146
Financial and insurance activities	1,590,912	1,688,628	2,031,838	2,053,794	2,120,952	2,218,979	2,446,283	2,498,749
Public administration and defence	1,622,270	1,603,990	1,627,391	1,541,439	1,721,715	1,691,279	1,654,019	1,781,030
Professional, scientific and technical activities	301,103	291,706	308,272	315,146	320,580	320,550	330,143	338,666
Administrative and support activities	1,065,641	1,100,619	1,137,946	1,268,368	1,261,228	1,269,765	1,226,967	1,361,475
Real estate	1,202,673	1,213,314	1,236,207	1,256,445	1,283,574	1,309,949	1,343,411	1,362,438
Education	1,016,280	967,347	1,032,926	946,978	1,083,903	1,066,872	1,135,115	1,055,014
Human health and social work	618,209	598,629	631,645	628,102	660,952	681,098	737,588	735,673
Other service activities	608,475	628,896	625,393	659,090	690,045	690,420	719,487	735,655
All economic activities	36,924,604	42,731,528	42,999,030	44,638,499	41,327,579	47,017,935	47,409,246	48,667,791
Taxes on products	3,195,372	3,522,276	3,149,529	2,784,841	3,296,960	3,573,679	3,368,901	3,307,496
GDP at market prices	40,119,976	46,253,804	46,148,559	47,423,340	44,624,539	50,591,614	50,778,146	51,975,287

Source: National Bureau of Statistics

Note: Data from September 2022 to March 2024 are revised

p denotes provisional data

Table 1.2 Quarterly Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland

Economic activity	Percent							
	Quarter ending							
	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24 ^p
Agriculture, hunting and forestry	20.2	27.7	28.0	28.2	19.8	29.3	27.0	26.7
Industry and construction	12.6	21.8	16.5	9.1	8.5	-0.8	7.9	8.1
Mining and quarrying	9.5	10.4	9.8	8.6	9.2	8.4	8.7	9.4
Manufacturing	8.3	7.2	6.7	6.3	7.7	7.2	6.9	6.1
Electricity supply	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Water supply, sewerage, and waste management	0.6	0.5	0.5	0.5	0.5	0.5	0.4	0.4
Construction	14.8	12.6	12.5	13.8	14.9	11.8	12.8	12.8
Services	6.6	7.2	9.5	13.8	16.5	15.2	15.3	13.8
Trade and repairs	8.5	7.8	7.9	8.4	9.0	8.0	8.3	8.7
Hotels and restaurants	1.2	1.1	1.1	1.1	1.3	1.1	1.1	1.1
Transport and storage	7.2	6.2	6.4	7.2	8.0	7.1	7.4	7.6
Information and communication	1.6	1.3	1.5	1.5	1.6	1.3	1.6	1.6
Financial and insurance activities	4.0	3.7	4.4	4.3	4.8	4.4	4.8	4.8
Public administration and defence	4.0	3.5	3.5	3.3	3.9	3.3	3.3	3.4
Professional, scientific and technical activities	0.8	0.6	0.7	0.7	0.7	0.6	0.7	0.7
Administrative and support service activities	2.7	2.4	2.5	2.7	2.8	2.5	2.4	2.6
Real estate	3.0	2.6	2.7	2.6	2.9	2.6	2.6	2.6
Education	2.5	2.1	2.2	2.0	2.4	2.1	2.2	2.0
Human health and social work activities	1.5	1.3	1.4	1.3	1.5	1.3	1.5	1.4
Other service activities	1.5	1.4	1.4	1.4	1.5	1.4	1.4	1.4
All economic activities	92.0	92.4	93.2	94.1	92.6	92.9	93.4	93.6
Taxes on products	8.0	7.6	6.8	5.9	7.4	7.1	6.6	6.4
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: Data from September 2022 to March 2024 are revised
p denotes provisional data

Table 1.3: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland

Millions of TZS

Economic activity	Quarter ending							
	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24 ^p
Agriculture, hunting and forestry	6,387,399.3	10,391,293.1	9,489,715.1	9,164,422.5	6,716,864.6	10,813,319.9	9,782,967.5	9,548,503.2
Industry and construction	10,652,069.8	10,669,903.6	10,324,016.2	10,581,694.3	11,251,660.4	11,077,008.8	10,912,200.8	11,036,126.8
Mining and quarrying	1,838,925.8	2,000,073.6	1,865,821.8	1,840,260.4	2,102,596.7	2,137,241.6	1,930,403.0	1,962,804.9
Manufacturing	3,127,447.3	3,092,192.7	2,836,542.7	2,828,374.4	3,258,719.9	3,204,924.6	3,000,937.5	2,959,632.9
Electricity supply	312,260.9	316,100.7	320,758.0	322,972.6	322,508.2	324,720.9	345,256.9	358,409.0
Water supply, sewerage, and waste management	157,750.6	159,251.4	149,709.0	152,131.1	160,561.3	159,426.1	154,294.5	157,507.0
Construction	5,215,685.2	5,102,285.1	5,151,184.8	5,437,955.7	5,407,274.4	5,250,695.5	5,481,308.9	5,597,773.0
Services	13,924,675.8	14,145,849.8	14,336,795.0	14,472,218.9	14,801,853.4	15,004,325.3	15,398,667.7	15,429,885.0
Trade and repairs	2,964,425.1	3,182,959.8	2,993,190.5	3,090,257.9	3,092,198.3	3,366,724.8	3,152,175.6	3,222,608.8
Hotels and restaurants	428,373.2	431,216.9	426,514.0	441,386.9	460,160.7	460,179.9	457,038.8	465,811.3
Transport and storage	2,746,366.6	2,774,947.0	2,829,232.5	2,884,703.4	2,893,048.7	2,903,672.1	3,043,173.4	3,051,437.1
Information and communication	672,848.3	632,221.2	727,645.6	747,707.4	748,550.8	693,393.4	825,450.7	832,104.2
Financial and insurance activities	1,250,950.8	1,305,020.2	1,370,779.9	1,374,961.6	1,416,638.4	1,476,699.2	1,605,419.1	1,595,825.2
Public administration and defence	1,563,607.4	1,546,736.1	1,552,331.8	1,543,824.5	1,645,782.8	1,616,372.9	1,654,504.4	1,642,768.8
Professional, scientific and technical activities	254,842.7	246,055.7	257,901.4	262,608.6	265,375.0	265,810.7	269,547.5	275,237.4
Administrative and support service activities	988,640.9	1,017,643.5	1,043,546.0	1,056,893.7	1,044,013.6	1,047,351.3	1,098,086.3	1,113,641.8
Real estate	1,005,391.7	1,011,496.0	1,026,110.5	1,036,712.8	1,047,481.0	1,058,417.9	1,069,684.0	1,080,970.8
Education	984,748.4	936,355.9	1,001,966.8	922,967.7	1,045,235.5	985,315.3	1,048,057.2	962,337.9
Human health and social work activities	557,653.3	538,276.5	575,508.1	571,627.1	591,352.8	569,717.5	597,953.0	595,300.6
Other service activities	506,827.3	522,921.0	532,068.0	538,567.3	552,015.8	560,670.4	577,577.7	591,841.1
All economic activities	30,964,145.0	35,207,046.4	34,150,526.2	34,218,335.8	32,770,378.4	36,894,654.0	36,093,836.0	36,014,515.0
Taxes on products	2,584,634.5	2,749,312.2	2,542,967.7	2,206,971.7	2,649,081.2	2,966,842.0	2,636,855.5	2,351,687.2
GDP at market prices	33,548,779.5	37,956,358.6	36,693,493.9	36,425,307.5	35,419,459.6	39,861,496.0	38,730,691.5	38,366,202.2

Source: National Bureau of Statistics

Note: Data from September 2022 to March 2024 are revised
p denotes provisional data

Table 1.4: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland

Economic activity	Percent							
	Quarter ending							
	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24 ^p
Agriculture, hunting and forestry	3.9	1.9	5.0	3.1	5.2	4.1	3.1	4.2
Industry and construction	4.1	5.9	6.6	4.3	5.6	3.8	5.7	4.3
Mining and quarrying	9.6	17.5	14.2	10.5	14.3	6.9	3.5	6.7
Manufacturing	4.4	1.8	5.3	4.3	4.2	3.6	5.8	4.6
Electricity supply	9.7	2.3	3.6	6.2	3.3	2.7	7.6	11.0
Water supply, sewerage, and waste management	0.1	2.2	5.1	3.3	1.8	0.1	3.1	3.5
Construction	1.8	4.8	5.1	2.3	3.7	2.9	6.4	2.9
Services	6.0	4.0	5.0	5.8	6.3	6.1	7.4	6.6
Wholesale and retail trade and repairs	1.9	0.6	2.7	4.1	4.3	5.8	5.3	4.3
Hotels and restaurants	13.2	8.5	12.3	7.2	7.4	6.7	7.2	5.5
Transport and storage	7.3	2.7	2.3	3.9	5.3	4.6	7.6	5.8
Information and communication	10.8	6.8	3.5	6.2	11.3	9.7	13.4	11.3
Financial and insurance activities	8.7	8.9	10.0	12.5	13.2	13.2	17.1	16.1
Public administration and defence	6.7	6.3	6.7	5.9	5.3	4.5	6.6	6.4
Professional, scientific and technical activities	6.8	5.9	5.3	4.7	4.1	8.0	4.5	4.8
Administrative and support service activities	3.6	3.7	5.5	5.8	5.6	2.9	5.2	5.4
Real estate	4.4	4.4	4.1	4.2	4.2	4.6	4.2	4.3
Education	6.5	2.9	6.9	6.5	6.1	5.2	4.6	4.3
Human health and social work activities	7.1	4.1	5.9	6.3	6.0	5.8	3.9	4.1
Other service activities	9.0	9.4	9.5	11.5	8.9	7.2	8.6	9.9
All economic activities	4.9	4.0	5.5	4.6	5.8	4.8	5.7	5.2
Taxes on products	-0.5	-3.0	-1.5	6.2	2.5	7.9	3.7	6.6
GDP at market prices	4.5	3.4	5.0	4.7	5.6	5.0	5.6	5.3

Source: National Bureau of Statistics

Note: Data from September 2022 to March 2024 are revised
p denotes provisional data

Table 1.5: National Consumer Price Index (Urban and Rural) - Main Groups

Base: 2020 = 100

New weight (%)	Headline overall index	Furnishings, household equipment and routine maintenance										Information and communication services					Restaurants and accommodation services		Insurance and financial services		Personal care, social protection and miscellaneous goods and services	
		Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Housing, household equipment and routine maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services								
2021	103.7	104.3	102.2	104.5	104.1	103.2	102.7	103.3	101.8	102.7	101.1	104.9	100.3	102.8								
2022	107.8	111.0	103.4	106.9	107.6	106.4	104.1	109.1	103.1	104.1	101.6	107.1	100.4	105.0								
2023	112.2	119.6	105.7	110.2	109.3	110.0	105.9	112.6	104.5	106.4	105.1	111.8	100.4	108.0								
2021-Q1	102.5	102.3	101.4	103.6	103.1	102.6	102.0	101.9	101.2	102.5	100.9	103.5	100.2	102.3								
Q2	104.2	106.0	102.3	104.5	104.2	103.0	102.5	103.1	101.8	102.9	101.2	105.1	100.3	102.6								
Q3	103.9	104.3	102.5	104.8	104.5	103.3	103.1	103.9	102.0	103.0	101.2	105.3	100.3	103.0								
Q4	104.2	104.3	102.8	105.3	104.7	103.9	103.3	104.5	102.3	102.6	101.2	105.6	100.3	103.3								
2022 -Q1	106.3	108.7	103.2	106.5	106.6	105.6	103.6	105.6	102.4	104.0	101.4	106.5	100.4	104.6								
Q2	108.4	112.4	103.5	106.8	108.6	106.3	103.9	110.0	102.5	104.0	101.6	107.2	100.5	105.2								
Q3	108.8	112.2	103.5	107.3	108.3	107.2	104.4	112.4	104.4	104.4	101.9	107.3	100.5	105.3								
Q4	107.6	110.9	103.4	107.1	106.9	106.6	104.4	108.4	103.1	104.0	101.7	107.4	100.2	104.9								
2023-Q1	111.4	119.4	103.8	109.2	108.2	108.7	105.4	111.9	104.1	105.3	104.7	109.6	100.3	106.5								
Q2	112.7	121.9	104.9	110.2	109.4	109.3	105.6	111.8	104.3	105.9	105.1	111.9	100.1	107.2								
Q3	112.4	118.7	107.3	110.8	109.7	111.0	106.3	113.2	104.7	107.0	105.3	112.8	100.7	109.4								
Q4	112.4	118.4	107.0	110.8	109.8	111.2	106.2	113.4	104.7	107.5	105.4	112.8	100.6	109.0								
2024-Q1	114.8	121.2	108.1	112.1	113.5	112.4	107.5	115.8	105.7	109.1	107.5	114.6	101.4	114.1								
Q2	116.2	123.5	108.6	112.5	115.7	113.0	107.7	117.5	106.2	109.5	108.4	115.4	101.7	115.4								
Q3	115.9	121.2	109.5	112.9	116.2	113.7	108.1	118.2	106.0	109.9	108.8	116.2	101.9	115.7								

Source: National Bureau of Statistics.

Notes: Q denotes quarter

Table 1.6: National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups

Base: 2020 = 100

New weights (%)	Headline overall index	Furnishings, housing, water, electricity, gas and other fuels										Personal care, social protection and miscellaneous goods and services				
		Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Housing, household equipment and routine maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Protection and miscellaneous goods and services		
2021	3.7	4.3	2.2	4.5	4.1	3.2	2.7	3.4	1.8	2.7	1.1	4.9	0.3	2.1	2.1	2.8
2022	4.3	7.3	1.2	2.5	3.6	3.5	1.4	6.1	0.9	1.5	0.6	2.3	0.1	2.3		2.3
2023	3.8	7.0	2.3	3.0	1.6	3.2	1.7	3.2	1.7	2.2	3.4	4.1	0.0	2.9		2.9
2021 - Q1	3.3	3.6	1.9	4.1	5.1	3.2	2.6	0.8	2.2	2.0	1.1	4.0	0.2	2.7		2.7
Q2	3.4	4.8	2.4	4.5	3.6	2.9	2.7	1.7	1.8	2.3	1.2	5.5	0.3	2.4		2.4
Q3	3.9	4.2	2.2	4.7	3.9	3.1	2.7	5.3	1.8	2.9	1.1	5.0	0.3	2.8		2.8
Q4	4.1	4.4	2.5	5.0	3.9	3.6	2.9	5.6	1.6	3.8	1.1	5.1	0.3	3.3		3.3
2022 - Q1	3.8	6.3	1.8	2.8	3.4	2.9	1.5	3.7	1.2	1.5	0.5	2.9	0.2	2.3		2.3
Q2	4.1	6.0	1.2	2.2	4.3	3.2	1.4	6.7	0.6	1.1	0.3	2.0	0.2	2.5		2.5
Q3	4.6	7.5	1.0	2.4	3.6	3.7	1.3	8.2	0.6	1.4	0.7	1.9	0.2	2.2		2.2
Q4	4.9	9.3	0.8	2.4	3.1	4.0	1.5	5.8	1.2	2.1	0.7	2.5	-0.2	2.4		2.4
2023-Q1	4.8	9.7	0.5	2.5	1.5	2.9	1.8	6.0	1.6	1.2	3.2	2.9	-0.2	1.8		1.8
Q2	4.0	8.9	1.0	2.9	0.8	2.8	1.6	3.2	1.7	1.7	3.3	3.8	-0.4	1.8		1.8
Q3	3.3	5.8	3.7	3.3	1.3	3.6	1.9	0.7	2.0	2.5	3.4	5.2	0.2	3.9		3.9
Q4	3.1	3.5	3.9	3.2	2.6	3.5	1.5	3.1	1.3	3.2	3.5	4.6	0.6	3.9		3.9
2024-Q1	3.0	1.6	4.2	2.6	4.9	3.5	2.0	3.5	1.6	3.6	2.8	4.6	1.1	7.2		7.2
Q2	3.1	1.3	3.5	2.0	5.3	3.4	2.0	5.1	1.7	3.3	3.2	3.2	1.6	7.6		7.6
Q3	3.1	2.1	2.1	1.8	6.0	2.4	1.7	4.4	1.2	2.7	3.3	3.0	1.1	5.7		5.7

Source: National Bureau of Statistics.

Notes: Q denotes quarter

Table 1.7: Average Wholesale Prices of Major Food Crops

									TZS per 100kg
Quarter ending									
Food crop	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Maize	90,784.87	107,501.36	116,699.74	104,927.65	97,948.70	87,141.77	78,693.85	63,234.11	65,453.21
Rice	216,070.64	271,269.63	291,913.47	286,489.57	252,588.48	265,982.55	251,838.13	226,130.84	202,930.94
Beans	210,417.41	279,454.73	294,317.47	277,391.40	261,254.80	268,537.34	263,518.83	259,192.23	264,634.04
Sorghum	123,165.96	131,401.13	146,778.41	143,950.12	135,541.87	131,211.98	127,488.66	134,638.57	140,840.74
Round potatoes	82,140.19	88,729.83	101,021.26	103,934.37	90,007.87	85,133.55	83,795.27	99,195.27	103,120.75
Wheat		189,667.11	189,430.84	193,452.59	178,435.85	186,955.13	189,938.84	174,602.52	173,518.28

Source: Ministry of Investment, Industry and Trade

Table 1.8: Domestic Fuel Prices

									TZS per litre
Quarter ending									
Products	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Petrol	3,274.0	3,274.0	2,974.5	2,933.0	3,140.1	3,342.2	3,205.9	3,383.3	3,268.3
Diesel	3,271.1	3,271.1	3,278.9	2,931.5	3,032.1	3,470.7	3,226.4	3,265.4	3,184.2
Kerosene	3,511.0	3,511.0	3,502.5	3,192.6	3,092.6	3,414.2	3,414.2	3,247.4	3,504.3

Source: National Bureau of Statistics

2.0 Food and Minerals Production

2.1 Food Reserves Held by NFRA

							Tonnes
Quarter ending	2018	2019	2020	2021	2022	2023	2024
March	83,650.3	78,336.3	39,597.0	109,231.1	200,625.8	80,122.8	336,099.2
June	63,843.9	67,335.9	52,724.7	107,384.1	141,575.9	46,665.1	340,194.0
September	78,224.0	61,710.8	109,733.0	150,056.9	149,044.4	244,169.5	651,402.7
December	95,534.1	52,498.1	110,398.1	214,968.4	137,655.1	248,282.3	

Source: National Food Reserve Agency

2.2 Production of Selected Minerals

		Quarter ending								
Mineral type	Unit and Value	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Gold	Kilograms	10,578.9	11,032.1	9,174.7	9,531.7	9,785.9	8,161.3	8,313.3	8,272.8	10,230.9
	Value (USD Million)	478.9	485.7	443.6	469.2	464.4	414.9	458.3	512.5	623.1
Diamond	Carats	71,547.6	103,961.7	0.0	0.0	37,981.8	82,636.1	90,629.6	87,588.1	85,654.3
	Value (USD Million)	21.1	23.9	0.0	0.0	5.5	11.1	16.7	14.1	13.2
Coal	Tonnes (thousands)	764.8	747.8	830.6	537.5	640.1	716.2	601.2	605.1	917.1
	Value (USD Million)	123.4	113.4	127.5	74.1	83.2	88.0	69.2	73.2	91.2
Total value	USD Million	623.5	623.0	571.0	543.3	553.1	514.0	544.1	599.8	727.5

Source: Respective mining companies

Table 3.2: Bank of Tanzania Assets

	Millions of TZS												
	Foreign assets					Claims on government				Items in process of collection			
	Foreign exchange	Gold reserves	SDRs	Quota in IMF	Advances	Treasury bills	Other securities	Total	Lending to banks	Revaluation account	Premises and equipment	Other assets	Total
2020	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	1,801,686.5	20,753,088.8
2021	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	1,482,906.5	25,512,163.2
2022	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	1,885,454.1	25,652,961.1
2023	13,942,283.9	58,748.7	17,724.7	1,307,389.0	10,358,757.5	0.0	2,053,515.5	12,412,273.0	514,668.2	-1,496,204.2	1,452,405.5	1,934,617.4	30,202,756.4
2019-Mar	10,626,009.5	0.0	33,509.5	1,264,209.9	1,277,914.0	0.0	1,418,114.4	2,696,028.4	550,871.0	-1,220,022.9	1,322,687.9	1,412,174.1	16,685,467.4
Jun	10,005,874.3	0.0	68,061.3	1,266,184.7	2,446,853.2	0.0	1,420,109.6	3,866,962.8	508,195.4	-1,224,473.3	1,325,792.9	1,491,869.0	17,308,467.1
Sep	12,230,969.6	0.0	39,879.2	1,241,592.8	1,162,609.0	0.0	1,324,175.8	2,486,784.8	308,179.8	-1,224,777.5	1,324,330.4	1,521,792.6	17,928,751.7
Dec	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	1,644,384.6	18,672,289.0
2020-Mar	12,284,007.3	0.0	20,267.3	1,243,273.9	2,048,808.4	0.0	1,371,255.3	3,420,063.7	221,660.8	-1,299,905.3	1,323,379.0	1,505,377.6	18,718,146.7
Jun	11,760,496.5	0.0	20,210.0	1,261,050.8	1,948,156.2	0.0	1,344,839.2	3,292,995.5	84,584.0	-1,304,019.9	1,331,092.5	1,589,040.3	18,035,450.3
Sep	11,170,598.4	0.0	20,536.2	1,286,232.7	4,955,964.0	0.0	1,323,755.9	6,279,719.8	280,981.9	-1,304,124.5	1,336,052.6	1,714,540.4	20,784,542.4
Dec	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	1,801,686.5	20,753,088.8
2021-Mar	11,522,512.6	0.0	20,590.2	1,295,543.3	5,590,483.1	0.0	1,288,596.8	6,879,079.9	296,071.0	-1,283,080.5	1,328,161.8	1,510,703.7	21,569,586.5
Jun	12,158,180.9	0.0	22,217.8	1,304,531.8	5,003,245.8	0.0	1,191,937.6	6,195,183.4	160,006.9	-1,278,597.6	1,310,313.2	1,458,563.6	21,330,404.2
Sep	14,648,743.6	0.0	1,257,390.0	1,286,960.8	5,143,697.1	0.0	1,201,933.7	6,345,630.8	283,956.4	-1,278,665.1	1,306,603.9	1,459,198.3	25,309,829.3
Dec	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	1,482,906.5	25,512,163.2
2022-Mar	12,654,396.0	0.0	1,235,316.8	1,264,831.9	7,005,060.3	0.0	1,209,484.1	8,214,544.4	61,940.4	-1,548,198.4	1,304,597.6	1,773,938.5	24,961,367.1
Jun	12,189,771.0	0.0	22,906.4	1,235,172.7	5,494,027.4	0.0	2,654,925.0	8,148,952.5	330,851.3	-1,548,169.1	1,328,956.9	1,796,991.2	23,505,432.9
Sep	11,953,267.0	0.0	17,001.6	1,171,432.9	7,712,824.5	0.0	2,667,097.9	10,379,922.5	143,076.8	-1,553,220.2	1,436,380.8	1,813,914.8	25,362,694.4
Dec	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	1,885,454.1	25,652,961.1
2023-Mar	11,889,118.4	0.0	11,485.0	1,237,412.2	8,072,906.2	0.0	2,058,677.2	10,131,583.4	228,280.0	-1,358,435.1	1,445,606.1	1,808,317.0	25,398,926.5
Jun	12,969,911.1	0.0	14,362.7	1,231,998.5	7,463,226.6	0.0	2,081,966.8	9,545,193.4	191,665.3	-1,416,697.8	1,442,345.4	2,106,251.5	26,122,061.5
Sep	12,351,440.5	0.0	15,511.5	1,294,574.7	8,824,307.6	0.0	2,033,663.7	10,857,971.3	353,224.1	-1,416,866.4	1,440,309.6	1,882,905.4	26,787,067.3
Dec	13,942,283.9	58,748.7	17,724.7	1,307,389.0	10,358,757.5	0.0	2,053,515.5	12,412,273.0	514,668.2	-1,496,204.2	1,452,405.5	1,934,617.4	30,202,756.4
2024-Mar	13,605,912.4	64,427.8	38,989.9	1,349,522.0	9,905,101.4	0.0	2,071,993.9	11,977,095.3	351,292.0	-1,496,271.9	1,479,706.2	1,950,521.0	29,325,616.7
Jun	14,112,259.9	72,501.0	3,128.2	1,375,920.9	10,186,863.8	0.0	1,889,861.2	12,076,725.0	594,830.5	-1,502,245.4	1,487,115.8	1,948,881.3	30,174,248.7
Sep	14,612,743.1	84,475.9	5,836.8	1,462,735.5	11,656,990.6	0.0	1,949,033.7	13,606,024.3	1,638,002.6	-1,485,201.3	1,496,964.0	1,966,233.9	33,394,943.0

Source: Bank of Tanzania

Table 3.3: Bank of Tanzania Liabilities

	Currency in circulation	Central government	Banks' deposits	Other deposits	Foreign liabilities	IMF	Allocation of SDR	Other liabilities	Capital and reserves	Total
2020	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2022	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1
2023	7,655,286.1	10,288,890.6	3,811,652.5	2,192,083.8	320,665.2	1,047,028.2	1,879,198.5	2,907,951.9	99,999.6	30,202,756.4
2019-Mar	4,610,343.6	3,153,647.7	2,512,897.1	1,499,428.8	149,857.3	1,278,057.5	605,446.0	2,775,789.5	100,000.0	16,685,467.4
Jun	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	109,432.8	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1
Sep	5,073,499.6	3,532,950.1	2,642,348.8	2,204,919.5	58,422.6	1,178,526.8	594,614.4	2,327,624.6	315,845.3	17,928,751.7
Dec	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020-Mar	4,839,778.9	4,483,469.5	2,451,617.6	2,531,618.4	68,339.9	1,134,110.5	595,419.5	2,513,792.4	100,000.0	18,718,146.7
Jun	5,163,114.1	2,559,572.2	3,589,798.6	2,420,200.7	43,979.7	1,134,940.2	603,933.0	2,419,911.6	100,000.1	18,035,450.3
Sep	5,234,614.2	6,674,204.8	2,331,212.1	2,283,108.9	98,473.1	1,095,356.6	615,993.0	2,261,396.5	190,183.3	20,784,542.4
Dec	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021-Mar	5,179,542.2	6,769,112.8	2,609,760.8	2,876,446.2	73,462.7	1,068,555.5	620,452.0	2,272,254.2	100,000.0	21,569,586.5
Jun	5,546,381.1	4,367,067.2	3,595,546.1	3,435,796.4	50,762.0	1,108,671.5	624,756.6	2,501,423.3	100,000.0	21,330,404.2
Sep	5,854,255.6	6,723,961.1	3,368,877.6	3,305,951.6	273,534.2	1,108,671.5	1,850,156.6	2,566,256.5	258,164.8	25,309,829.3
Dec	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2022-Mar	5,649,415.9	7,314,911.3	3,261,723.9	2,447,244.5	649,381.5	1,108,671.5	1,818,028.3	2,611,990.2	100,000.0	24,961,367.1
Jun	6,358,408.2	5,929,884.8	3,710,387.4	2,207,603.1	42,745.6	1,044,785.9	1,775,397.2	2,336,220.7	100,000.0	23,505,432.9
Sep	6,860,830.6	7,379,670.1	3,529,596.6	2,401,476.2	75,466.1	1,034,440.9	1,683,779.7	2,807,348.6	-409,914.5	25,362,694.4
Dec	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1
2023-Mar	6,343,417.3	7,951,071.1	3,302,896.8	2,038,917.2	73,983.9	1,034,440.9	1,778,616.2	3,013,626.5	-138,043.3	25,398,926.5
Jun	7,192,010.8	6,705,276.2	4,232,338.5	2,291,531.1	65,094.6	1,047,028.2	1,770,834.7	2,717,947.3	100,000.0	26,122,061.5
Sep	7,532,537.5	8,162,825.0	3,311,073.5	2,127,785.0	106,882.8	1,047,028.2	1,860,779.8	2,559,232.2	78,923.3	26,787,067.3
Dec	7,655,286.1	10,288,890.6	3,811,652.5	2,192,083.8	320,665.2	1,047,028.2	1,879,198.5	2,907,951.9	99,999.6	30,202,756.4
2024-Mar	7,278,536.6	10,346,016.8	3,674,779.7	1,894,927.7	90,219.6	1,047,028.2	1,939,759.1	2,954,348.9	100,000.0	29,325,616.7
Jun	8,039,712.1	10,004,667.1	3,890,897.3	1,749,676.2	83,955.9	1,152,242.8	1,977,704.1	3,175,393.1	100,000.0	30,174,248.7
Sep	8,466,684.1	11,910,701.9	4,186,899.9	1,555,209.5	89,645.6	1,169,639.5	2,102,488.6	3,225,979.2	687,694.7	33,394,943.0

Source: Bank of Tanzania

Note: IMF denotes International Monetary Fund; and SDR, special drawing rights

Table 3.4: Tanzania Notes in Circulation

	Millions of TZS										Percent of total									
	10/-	20/-	200/-	500/-	1000/-	2000/-	5000/-	10000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	
2020	99.7	497.7	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9	
2021	99.7	497.7	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5	
2022	99.7	497.7	1,967.0	19,750.2	191,801.1	228,493.7	667,054.7	5,486,472.9	6,596,137.0	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	10.1	83.2	
2019-Mar	99.7	497.7	1,967.1	21,818.5	138,458.3	180,473.7	703,959.6	3,460,759.9	4,508,034.5	0.0	0.0	0.0	0.0	0.0	0.5	3.1	4.0	15.6	76.8	
Jun	99.7	497.7	1,967.2	21,528.0	137,590.1	226,098.9	725,242.8	3,732,516.0	4,845,540.5	0.0	0.0	0.0	0.0	0.0	0.4	2.8	4.7	15.0	77.0	
Sep	99.7	497.7	1,967.0	21,373.8	132,354.8	259,618.0	687,965.3	3,867,383.0	4,971,259.2	0.0	0.0	0.0	0.0	0.0	0.4	2.7	5.2	13.8	77.8	
Dec	99.7	497.7	1,967.0	21,262.2	154,346.2	295,019.9	639,417.7	4,041,111.8	5,153,722.2	0.0	0.0	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4	
2020-Mar	99.7	497.7	1,967.0	21,117.8	160,347.0	260,539.1	555,212.3	3,763,623.7	4,763,404.4	0.0	0.0	0.0	0.0	0.0	0.4	3.4	5.5	11.7	79.0	
Jun	99.7	497.7	1,967.0	20,973.2	164,390.6	259,677.8	635,844.1	4,010,142.3	5,093,592.3	0.0	0.0	0.0	0.0	0.0	0.4	3.2	5.1	12.5	78.7	
Sep	99.7	497.7	1,967.0	20,313.4	162,686.2	234,761.5	727,241.6	4,035,873.2	5,183,440.3	0.0	0.0	0.0	0.0	0.0	0.4	3.1	4.5	14.0	77.9	
Dec	99.7	497.7	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9	
2021-Mar	99.7	497.7	1,967.0	19,987.6	163,201.2	202,671.8	780,384.7	4,004,852.6	5,173,662.2	0.0	0.0	0.0	0.0	0.0	0.4	3.2	3.9	15.1	77.4	
Jun	99.7	497.7	1,967.0	19,961.2	170,290.8	208,514.4	820,345.2	4,279,052.5	5,500,728.6	0.0	0.0	0.0	0.0	0.0	0.4	3.1	3.8	14.9	77.8	
Sep	99.7	497.7	1,967.0	19,917.7	177,279.4	213,492.7	876,719.6	4,600,619.5	5,890,593.4	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.6	14.9	78.1	
Dec	99.7	497.7	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5	
2022-Mar	99.7	497.7	1,967.0	19,843.1	174,810.0	202,630.5	806,577.1	4,526,669.1	5,733,094.3	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.5	14.1	79.0	
Jun	99.7	497.7	1,967.0	19,819.7	189,370.6	232,800.4	931,261.0	5,092,582.0	6,468,398.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.6	14.4	78.7	
Sep	99.7	497.7	1,967.0	19,802.3	199,592.7	245,575.1	708,613.4	5,541,620.6	6,717,768.6	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.7	10.5	82.5	
Dec	99.7	497.7	1,967.0	19,750.2	191,801.1	228,493.7	667,054.7	5,486,472.9	6,596,137.0	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	10.1	83.2	
2023-Mar	99.7	497.7	1,967.0	19,665.7	190,096.6	212,930.4	549,566.1	5,204,662.6	6,179,485.8	0.0	0.0	0.0	0.0	0.0	0.3	3.1	3.4	8.9	84.2	
Jun	99.7	497.7	1,967.0	19,649.6	199,818.8	233,268.4	688,629.7	5,891,307.2	7,035,238.1	0.0	0.0	0.0	0.0	0.0	0.3	2.8	3.3	9.8	83.7	
Sep	99.7	497.7	1,967.0	19,607.7	198,486.1	234,158.7	758,024.1	6,161,294.3	7,374,135.2	0.0	0.0	0.0	0.0	0.0	0.3	2.7	3.2	10.3	83.6	
Dec	99.7	497.7	1,967.0	19,596.6	197,506.4	230,842.0	713,681.3	6,346,453.4	7,372,504.8	0.0	0.0	0.0	0.0	0.0	0.3	2.7	3.1	9.7	86.1	
2024-Mar	99.7	497.7	1,967.0	19,556.2	185,044.7	222,917.8	587,671.3	6,133,184.2	7,150,938.7	0.0	0.0	0.0	0.0	0.0	0.3	2.6	3.1	8.2	85.8	
Jun	99.7	497.7	1,967.0	19,544.7	189,256.7	248,158.2	658,161.1	6,758,343.9	7,876,028.9	0.0	0.0	0.0	0.0	0.0	0.2	2.4	3.2	8.4	85.8	
Sep	99.7	497.7	1,967.0	19,530.2	198,914.8	279,026.8	674,707.9	7,126,590.6	8,301,334.6	0.0	0.0	0.0	0.0	0.0	0.2	2.4	3.4	8.1	85.8	

Source: Bank of Tanzania

Table 3.5: Tanzania Coins in Circulation/1

	Millions of TZS														Percent of total												
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-
2020	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5
2021	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	46,996.9	144,830.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.2	33.2	32.4
2022	8.8	4.4	38.4	46.0	167.6	439.9	817.0	952.4	11.8	16,551.2	34,689.7	50,550.8	75,014.7	179,292.7	0.0	0.0	0.0	0.0	0.1	0.2	0.5	0.5	0.0	9.2	19.3	28.2	41.8
2018-Mar	8.8	4.4	38.4	46.0	167.5	439.1	814.3	949.0	11.7	11,467.4	27,262.6	37,672.2	26,846.2	105,727.7	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	10.8	25.8	35.6	25.4
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.3	948.9	11.7	11,587.8	27,683.2	38,727.1	28,578.5	109,055.5	0.0	0.0	0.0	0.0	0.2	0.4	0.7	0.9	0.0	10.6	25.4	35.5	26.2
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.3	948.8	11.7	11,757.2	28,255.8	39,780.2	30,261.1	112,533.2	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.4	25.1	35.3	26.9
Dec	8.8	4.4	38.4	46.0	167.5	439.1	814.2	948.5	11.7	11,878.6	28,616.7	40,606.6	31,329.2	114,909.6	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3
2019-Mar	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.5	11.7	11,983.2	28,968.6	41,077.2	32,482.6	116,990.1	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.2	24.8	35.1	27.8
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.3	11.7	12,107.0	29,348.2	41,635.2	34,083.8	119,652.4	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.1	24.5	34.8	28.5
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.3	11.7	12,309.3	29,942.6	42,624.4	36,423.0	123,777.5	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	9.9	24.2	34.4	29.4
Dec	8.8	4.4	38.4	46.0	167.5	439.0	813.9	947.7	11.7	12,503.6	30,564.8	43,540.5	38,514.9	127,601.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2
2020-Mar	8.8	4.4	38.4	46.0	167.5	439.0	813.8	947.6	11.7	12,618.5	30,950.7	44,095.3	39,574.5	129,716.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.9	34.0	30.5
Jun	8.8	4.4	38.4	46.0	167.5	439.0	813.8	946.7	11.7	12,677.5	31,302.6	44,592.2	40,650.4	131,698.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.8	33.9	30.9
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,798.2	31,779.6	45,132.9	41,679.1	133,865.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.7	33.7	31.1
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5
2021-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.6	946.1	11.7	13,034.8	32,742.4	45,983.4	43,698.1	137,934.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.7	33.3	31.7
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.8	11.7	13,216.5	33,075.2	46,684.3	44,896.4	140,347.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.6	33.3	32.0
Sep	8.8	4.4	38.4	46.0	167.7	438.9	813.5	945.8	11.7	13,445.7	33,387.5	47,543.3	45,990.4	142,842.1	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.4	33.3	32.2
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	46,996.9	144,830.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.2	33.2	32.4
2022-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,913.6	33,767.9	48,431.5	48,096.3	146,684.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.6	0.0	9.5	23.0	33.0	32.8
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.3	945.0	11.7	14,053.6	33,930.3	48,763.7	49,231.7	148,453.3	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.5	22.9	32.8	33.2
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.3	944.9	11.7	14,424.2	34,055.7	49,109.7	50,403.5	150,467.0	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.6	22.6	32.6	33.5
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.3	944.8	11.7	14,823.7	34,064.3	49,330.4	51,448.8	152,140.9	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.7	22.4	32.4	33.8
2023-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.5	11.7	15,211.6	34,065.9	49,492.7	52,569.3	153,812.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.9	22.1	32.2	34.2
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.5	11.7	15,650.0	34,060.6	49,553.5	53,187.3	154,924.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.1	22.0	32.0	34.3
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.5	11.7	15,972.2	34,024.0	49,968.4	53,957.8	156,395.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.2	21.8	31.9	34.5
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.3	11.7	16,238.3	34,082.9	50,158.1	55,618.7	158,571.1	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.2	21.5	31.6	35.1
2024-Mar	8.8	4.4	38.4	46.0	167.5	438.9	812.9	944.1	11.7	16,282.5	34,025.1	50,188.4	57,057.6	160,026.4	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.2	21.3	31.4	35.7
Jun	8.8	4.4	38.4	46.0	167.5	438.9	812.9	944.1	11.7	16,334.4	34,100.4	50,291.4	58,477.7	161,676.6	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.1	21.1	31.1	36.2
Sep	8.8	4.4	38.4	46.0	167.5	438.9	812.9	944.1	11.7	16,366.1	34,142.7	50,332.1	60,029.3	163,342.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.0	20.9	30.8	36.8

Source: Bank of Tanzania

Note: /1 excludes commemorative coins

Table 3.6: Commercial Banks Assets

	Millions of TZS									
	Domestic assets					Foreign assets				
	Deposits with Bank of Tanzania									
	Cash	Treasury securities	Other securities	Loans and bills	Other	Liquid	Others	Fixed assets	Total	
2020	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5
2021	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0
2022	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	2,558,805.1	1,772,427.0	627,064.7	2,628,483.9	49,428,267.3
2023	1,168,859.9	3,589,178.4	8,641,460.5	168,590.6	33,995,619.1	2,696,899.5	3,091,549.8	1,066,627.8	2,795,124.7	57,213,910.4
2019-Mar	827,568.1	2,561,773.0	4,995,752.8	59,168.2	18,833,113.9	2,317,580.1	1,862,153.4	523,121.4	1,943,676.3	33,923,907.2
Jun	823,335.5	3,517,553.9	5,276,896.7	72,555.5	19,157,611.3	2,227,276.7	1,772,381.3	791,059.8	1,976,676.1	35,615,346.7
Sep	942,768.9	2,706,425.0	5,162,192.3	82,091.6	19,731,293.5	2,201,792.3	2,112,375.0	583,885.5	2,019,254.0	35,542,078.3
Dec	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5
2020-Mar	927,831.4	2,298,646.3	5,414,490.4	101,423.2	20,503,871.9	2,292,095.2	1,774,061.0	566,532.9	2,341,219.9	36,220,172.2
Jun	931,309.3	3,429,065.2	5,493,839.6	72,971.5	20,398,302.0	2,502,535.2	1,637,201.1	544,647.6	2,402,860.9	37,412,732.5
Sep	910,866.1	2,298,704.8	5,672,432.0	121,875.8	20,836,236.9	2,373,374.5	2,082,955.3	785,654.9	2,437,645.2	37,519,745.5
Dec	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5
2021-Mar	880,353.3	2,281,854.6	5,535,892.6	62,366.8	21,605,953.3	2,373,885.4	1,747,014.2	934,719.1	2,448,294.6	37,870,333.8
Jun	845,894.6	3,470,782.9	6,066,306.7	84,603.3	21,479,838.8	2,433,269.2	2,003,535.2	837,996.6	2,485,707.3	39,707,934.6
Sep	890,355.5	3,510,981.4	6,341,549.0	88,086.2	22,201,936.6	2,649,985.9	1,888,219.2	790,346.3	2,512,103.0	40,873,563.1
Dec	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0
2022-Mar	880,419.4	3,232,697.5	7,162,257.5	87,137.0	24,697,923.3	2,481,132.4	2,105,852.5	410,001.2	2,584,620.9	43,642,041.8
Jun	1,024,477.1	3,541,680.2	7,173,641.4	91,901.1	25,977,989.2	2,406,749.8	2,283,732.4	642,897.8	2,606,144.2	45,749,213.1
Sep	1,011,673.9	3,285,235.3	7,439,931.2	174,828.1	27,280,415.4	2,448,892.5	1,891,874.4	819,423.9	2,602,600.4	46,954,875.2
Dec	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	2,558,805.1	1,772,427.0	627,064.7	2,628,483.9	49,428,267.3
2023-Mar	972,305.9	3,184,061.1	8,470,918.8	211,396.5	30,685,084.5	2,454,645.3	1,760,900.1	787,525.8	2,658,914.1	51,185,752.2
Jun	1,030,517.7	3,577,823.3	8,853,488.6	222,720.0	31,589,010.0	2,645,750.0	2,178,347.4	926,088.9	2,720,919.6	53,744,665.3
Sep	1,056,635.0	3,051,099.1	9,026,247.8	220,886.3	32,672,326.5	2,677,200.6	2,997,207.2	1,459,434.9	2,731,494.7	55,892,332.2
Dec	1,170,300.0	3,589,178.4	8,641,460.5	168,590.6	34,038,756.2	2,712,820.0	3,091,549.8	1,066,627.8	2,801,894.9	57,281,178.4
2024-Mar	953,003.6	3,492,280.8	8,513,782.3	175,568.3	35,836,363.1	2,902,002.0	2,780,282.4	1,691,334.2	2,816,510.6	59,161,127.3
Jun	963,249.4	3,713,014.4	8,613,441.8	223,671.0	37,489,282.8	2,920,743.7	3,947,384.4	1,353,476.8	2,841,916.7	62,066,180.9
Sep	1,113,172.0	3,980,541.5	8,168,229.3	184,570.6	39,008,323.7	2,877,034.3	4,059,340.9	2,234,133.0	2,898,671.9	64,524,017.2

Source: Bank of Tanzania

Table 3.7: Commercial Banks Liabilities

Millions of TZS

	Domestic liabilities				Foreign liabilities			Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to others	Capital and reserves	
2020	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5
2021	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0
2022	30,724,928.3	90,596.6	1,760,011.4	6,268,386.0	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3
2023	35,345,029.0	168,874.5	1,183,798.3	7,509,062.5	783,089.4	4,151,948.6	8,072,108.1	57,213,910.4
2019-Mar	20,525,039.9	66,945.0	1,327,065.1	5,213,825.5	420,239.6	1,638,831.4	4,731,960.7	33,923,907.2
Jun	21,406,863.8	76,476.5	1,199,753.7	5,971,380.1	474,405.6	1,695,061.4	4,791,405.6	35,615,346.7
Sep	21,385,372.3	59,550.0	1,034,997.0	5,844,938.7	424,708.5	1,870,126.3	4,922,385.3	35,542,078.3
Dec	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5
2020-Mar	21,881,031.5	85,677.1	1,058,945.1	5,960,321.4	392,593.3	1,688,616.1	5,152,987.7	36,220,172.2
Jun	23,277,042.0	36,837.9	972,691.3	5,816,268.7	402,086.2	1,749,421.1	5,158,385.4	37,412,732.5
Sep	22,901,163.1	184,207.9	1,333,301.9	5,532,287.6	418,083.5	1,850,990.8	5,299,710.8	37,519,745.5
Dec	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5
2021-Mar	23,069,678.5	194,629.7	1,697,137.0	4,986,338.5	386,974.9	2,063,176.7	5,472,398.5	37,870,333.8
Jun	25,275,344.1	16,080.0	1,747,906.0	4,766,034.3	313,097.9	2,084,573.7	5,504,898.6	39,707,934.6
Sep	24,974,062.2	99,285.2	1,950,958.9	5,616,139.3	310,144.1	2,199,219.0	5,723,754.5	40,873,563.1
Dec	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0
2022-Mar	26,616,485.2	38,418.9	2,251,327.5	6,007,671.5	146,775.4	2,131,748.0	6,449,615.4	43,642,041.8
Jun	28,038,265.7	36,047.0	2,750,641.2	5,376,209.9	354,412.6	2,653,212.0	6,540,424.9	45,749,213.1
Sep	29,457,362.6	94,286.8	1,192,990.3	6,069,081.2	316,842.2	3,041,311.7	6,783,000.5	46,954,875.2
Dec	30,724,928.3	90,596.6	1,760,011.4	6,268,386.0	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3
2023-Mar	31,722,684.4	164,838.8	1,436,509.2	6,533,650.8	453,242.0	3,649,067.9	7,225,759.2	51,185,752.2
Jun	33,744,553.2	142,374.5	1,830,516.5	6,805,601.4	601,250.5	3,381,363.3	7,239,005.9	53,744,665.3
Sep	34,553,509.5	374,224.5	1,195,822.9	7,035,206.9	764,168.5	4,217,716.1	7,751,683.7	55,892,332.2
Dec	35,352,534.3	168,874.5	1,183,798.3	7,544,442.7	783,089.4	4,151,948.6	8,096,490.5	57,281,178.4
2024-Mar	36,331,885.3	168,867.7	1,404,864.8	7,875,185.6	838,753.5	3,978,214.7	8,561,864.9	59,159,636.4
Jun	37,951,102.1	300,874.5	1,665,606.1	7,839,439.7	972,327.6	4,440,140.2	8,896,690.7	62,066,180.9
Sep	39,174,842.0	627,920.2	2,282,620.3	7,611,531.9	935,405.5	4,457,777.6	9,433,919.9	64,524,017.2

Source: Bank of Tanzania

Table 3.8: Commercial Banks Domestic Assets

	Millions of TZS						
	Bank of Tanzania	Other financial corporations	Central government	Public non-financial corporations	State and local government	Private sector	Other assets
							Total
2020	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4
2021	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9
2022	4,505,305.3	570,315.4	8,658,188.6	297,824.1	58,186.3	26,344,253.0	6,594,722.9
2023	4,758,038.3	757,695.4	10,386,857.2	428,225.7	52,544.6	30,704,191.1	5,968,180.6
2019-Mar	3,389,341.1	896,273.4	5,180,387.5	550,614.4	86,010.3	16,809,434.8	4,626,570.8
Jun	4,340,889.4	972,549.5	5,462,987.4	526,811.8	56,800.7	17,169,006.0	4,522,860.8
Sep	3,649,193.9	895,778.9	5,512,057.9	442,000.1	85,263.7	17,644,698.6	4,616,824.7
Dec	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0
2020-Mar	3,226,477.7	797,223.6	5,750,269.4	1,084,925.8	83,433.5	17,892,764.3	5,044,484.1
Jun	4,360,374.6	809,058.6	5,844,195.5	728,227.0	70,497.1	18,144,602.2	5,273,928.7
Sep	3,209,570.9	640,560.1	6,033,672.5	659,034.2	71,660.9	18,708,707.1	5,327,929.6
Dec	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4
2021-Mar	3,162,207.9	769,808.1	6,283,670.5	649,590.3	79,782.5	18,856,216.0	5,387,325.2
Jun	4,316,677.5	846,260.8	6,475,357.3	325,111.6	84,061.8	19,233,841.0	5,585,092.7
Sep	4,401,336.8	857,600.9	6,975,800.5	328,364.0	85,310.2	19,743,037.4	5,803,547.7
Dec	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9
2022-Mar	4,113,116.9	447,837.4	7,763,937.7	400,277.1	45,946.5	22,218,236.9	6,136,835.6
Jun	4,566,157.3	573,051.1	7,747,911.4	363,904.9	45,855.4	23,504,095.3	6,021,607.5
Sep	4,296,909.2	574,922.4	8,009,242.1	348,198.0	44,658.7	24,705,748.1	6,263,898.4
Dec	4,505,305.3	570,315.4	8,658,188.6	297,824.1	58,186.3	26,344,253.0	6,594,722.9
2023-Mar	4,156,367.0	657,906.4	9,193,503.2	269,881.6	57,162.3	27,450,766.3	6,851,739.6
Jun	4,608,340.9	661,774.8	9,668,346.0	257,902.8	55,117.8	28,726,153.3	6,662,593.5
Sep	4,107,734.0	682,264.1	10,418,816.1	426,818.3	53,997.2	29,533,614.9	6,212,445.4
Dec	4,759,478.4	759,002.2	10,386,857.2	428,225.7	52,544.6	30,747,328.1	5,989,564.5
2024-Mar	4,445,284.3	763,155.6	10,351,586.1	460,331.7	51,479.5	31,947,482.3	6,670,191.0
Jun	4,676,263.7	1,044,748.4	10,678,532.8	404,490.8	34,279.8	33,372,764.6	6,554,239.5
Sep	5,093,713.5	1,607,063.5	10,447,033.0	539,528.3	33,445.4	33,894,772.4	6,614,987.2
							58,230,543.3

Source: Bank of Tanzania

Table 3.9: Commercial Banks Domestic Lending and Holding of Securities

	Loans to other			Loans to central government	Loans to state and local government	Loans to public		Loans to other non-		Loans to other resident sectors	Loans to non-residents	Total	Lending to deposit ratio
	Loans to banks	financial corporations	non-financial corporations			financial corporations	non-financial corporations						
2020	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3			
2021	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3			
2022	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	92.9			
2023	898,235.1	393,198.6	1,704,512.6	52,544.6	426,185.5	15,940,142.7	14,623,937.1	1,043,720.7	35,082,476.9	92.6			
2019-Mar	633,351.5	679,094.8	184,634.8	86,010.3	550,614.4	9,591,911.7	7,107,496.4	505,687.5	19,338,801.4	86.2			
Jun	644,240.3	689,265.9	186,090.6	56,800.7	526,765.7	9,902,745.0	7,151,703.1	776,697.3	19,934,308.6	85.3			
Sep	699,694.3	628,385.8	349,865.5	85,263.7	441,997.0	9,494,820.1	8,031,267.0	569,526.7	20,300,820.2	87.4			
Dec	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8			
2020-Mar	711,170.3	514,346.1	335,779.0	83,433.5	1,084,925.8	9,290,935.9	8,483,281.4	551,189.9	21,055,061.9	88.6			
Jun	702,997.7	496,863.5	350,355.9	70,497.1	728,227.0	9,341,912.0	8,707,448.9	529,794.5	20,928,096.5	84.0			
Sep	793,447.6	389,319.3	361,240.5	71,660.9	659,034.2	9,624,545.3	8,936,989.1	765,779.5	21,602,016.4	88.1			
Dec	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3			
2021-Mar	886,716.6	525,407.8	706,902.2	79,782.5	649,590.3	9,675,464.3	9,082,089.6	914,343.4	22,520,296.7	91.4			
Jun	1,018,358.9	573,079.6	368,166.5	84,061.8	325,111.6	9,278,764.0	9,832,296.2	817,283.8	22,297,122.6	82.8			
Sep	983,451.5	592,734.4	593,367.4	85,310.2	327,364.0	9,402,995.4	10,216,713.6	769,705.0	22,971,641.6	86.5			
Dec	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3			
2022-Mar	1,396,352.2	207,742.1	560,796.2	45,946.5	400,277.1	11,127,481.3	10,959,327.9	389,145.3	25,087,068.7	89.4			
Jun	1,378,026.4	288,779.4	533,386.0	45,855.4	363,904.9	11,793,787.7	11,574,249.3	621,278.7	26,599,267.8	93.4			
Sep	1,576,608.5	292,040.2	528,426.8	44,658.7	348,198.0	12,568,523.6	11,921,959.6	797,809.8	28,078,225.2	91.4			
Dec	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	92.9			
2023-Mar	2,112,293.9	353,097.2	681,700.3	57,162.3	269,881.6	14,192,875.6	13,018,073.7	765,978.6	31,451,063.1	93.3			
Jun	1,713,346.1	329,223.2	773,973.4	55,117.8	257,902.8	14,318,682.9	14,140,763.8	904,042.2	32,493,052.1	90.9			
Sep	1,202,195.0	350,331.7	1,351,684.2	53,997.2	426,818.3	15,053,104.8	14,234,195.3	1,436,822.2	34,109,148.7	91.9			
Dec	898,235.1	393,198.6	1,704,512.6	52,544.6	426,185.5	15,940,142.7	14,623,937.1	1,043,720.7	35,082,476.9	92.6			
2024-Mar	1,393,118.9	381,682.5	1,797,462.5	51,479.5	458,291.5	16,752,445.2	15,001,882.8	1,668,166.5	37,504,529.5	96.9			
Jun	1,327,448.0	555,654.6	2,028,091.1	34,279.8	404,490.8	17,259,497.6	15,879,820.9	1,329,751.9	38,819,034.7	95.5			
Sep	1,349,287.1	1,140,627.9	2,241,803.7	33,445.4	538,717.3	17,433,018.0	16,271,424.3	2,209,965.4	41,218,289.1	98.7			

Source: Bank of Tanzania

Table 3.10a: Commercial Banks Domestic Lending by Economic Activity

Millions of TZS

	Agriculture, hunting and forest				Financial intermediaries		Mining and quarrying		Manufacturing		Building and construction		Real estate and leasing		Transportation and communication			Hotels and restaurants		Warehousing and storage		Electricity		Gas		Water		Education		Health		Personal and other services		Total
	Agriculture, hunting and forest	Financial intermediaries	Fishing	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	communication	Trade	Tourism	Hotels and restaurants	Warehousing and storage	Electricity	Gas	Water	Education	Health	Personal and other services	Total														
2020	1,730,331.0	219,904.2	39,104.4	429,376.9	1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8														
2021	1,596,353.6	269,802.2	37,084.9	474,043.1	2,111,115.9	998,386.1	706,106.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5														
2022	2,083,411.3	49,792.8	393,756.5	571,072.3	2,868,453.3	1,162,913.0	777,270.7	425,649.6	1,181,231.5	3,981,055.6	241,299.6	534,822.2	21,989.4	123,749.1	465,564.4	20,656.7	249,775.2	135,577.9	10,105,757.6	25,393,798.7														
2023	3,351,487.1	483,415.9	58,587.8	785,402.9	3,131,985.6	1,483,149.7	814,149.3	536,716.5	1,420,264.4	4,473,369.7	617,475.2	533,952.3	13,502.1	291,296.0	799,195.3	26,311.1	318,200.5	189,918.0	13,546,243.4	32,874,622.8														
2019-Mar	1,547,751.9	47,599.9			218,646.7	459,254.6			804,767.9	869,409.6	387,993.8		14,696.2	274,787.0	392,500.2	27,554.0	235,723.4	61,697.2	5,606,168.3	17,943,118.0														
Jun	1,604,376.0	47,829.2			196,887.0	462,915.0			831,055.5	827,273.3	324,503.9		13,573.8	268,931.8	362,820.6	26,309.8	234,940.5	70,704.4	5,859,875.7	18,129,789.9														
Sep	1,699,130.3	50,372.2			215,868.7	551,160.6			1,965,890.9	1,073,421.5	818,345.9	333,200.4	13,517.4	231,353.4	369,560.8	30,016.7	236,989.7	79,350.0	6,050,264.2	18,585,002.7														
Dec	1,842,312.3	55,827.5			2,086,800.7	1,129,855.1	813,029.6	417,122.7	1,059,576.3	3,379,539.7	150,550.6	554,950.5	12,635.1	225,270.3	355,656.3	30,019.2	253,376.8	75,340.7	5,966,385.5	19,034,511.1														
2020-Mar	1,792,137.5	51,987.3			254,516.6	435,335.0			1,077,662.7	3,433,737.5	158,922.1	535,990.4	12,502.4	167,674.4	460,511.8	19,344.1	245,141.9	79,001.3	6,330,127.3	19,385,207.7														
Jun	1,579,474.0	53,147.7			231,752.7	454,472.7			1,082,553.6	3,194,593.9	175,170.2	565,748.0	29,582.1	184,215.4	468,863.9	30,137.0	243,833.9	74,275.7	6,540,417.7	19,237,639.9														
Sep	1,676,276.1	58,184.2			226,167.2	440,273.4			1,963,685.6	1,142,773.9	758,758.2	363,481.9	1,172,287.9	16,970.7	502,965.9	19,767.0	254,539.1	84,871.3	6,843,826.9	19,585,251.2														
Dec	1,730,331.0	39,104.4			1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8														
2021-Mar	1,636,712.0	36,827.3			239,055.5	424,924.6			1,960,037.6	3,080,938.9	273,259.7	578,362.4	19,339.6	113,596.4	466,332.6	15,278.8	236,581.8	82,428.8	7,517,863.4	19,952,627.9														
Jun	1,402,552.6	42,329.1			252,256.6	433,351.7			2,024,125.5	3,171,626.0	266,700.8	569,352.8	16,912.7	148,088.5	445,499.5	14,624.4	230,177.1	104,587.0	7,226,878.7	20,103,448.8														
Sep	1,420,509.8	43,850.8			247,072.3	435,782.9			2,054,517.1	3,505,480.3	253,809.3	557,745.9	29,958.2	143,347.6	459,300.4	16,456.4	226,094.8	92,324.6	8,188,956.8	20,838,616.5														
Dec	1,596,353.6	37,084.9			269,802.2	474,043.1			2,111,115.9	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5														
2022-Mar	1,735,953.4	31,590.1			297,585.0	560,019.3			2,366,866.6	3,794,234.8	254,703.3	531,122.7	43,392.3	110,970.8	456,963.5	20,068.8	245,819.9	106,377.5	9,079,170.9	22,944,643.9														
Jun	1,996,031.5	33,725.3			364,738.2	591,598.8			2,499,358.5	3,965,091.1	246,178.3	537,412.3	36,663.1	150,025.3	593,545.9	20,484.1	239,945.3	120,141.8	9,999,248.0	24,131,866.4														
Sep	2,083,411.3	49,792.8			393,756.5	571,072.3			2,868,453.3	3,981,055.6	241,299.6	534,822.2	21,989.4	123,749.1	465,564.4	20,656.7	249,775.2	135,577.9	10,105,757.6	25,393,798.7														
Dec	2,329,522.4	55,421.9			438,517.0	575,930.9			2,709,518.7	4,556,403.3	243,796.3	511,274.5	8,315.2	130,251.1	619,353.2	28,769.7	270,543.2	132,844.1	10,894,255.7	27,116,843.1														
2023-Mar	2,461,850.2	53,828.7			482,089.2	605,471.1			2,769,498.0	4,483,175.4	245,545.1	521,265.1	10,188.4	127,503.2	912,611.5	28,627.5	263,335.1	137,040.0	11,461,921.4	28,248,373.1														
Jun	2,810,161.7	51,618.1			531,058.1	630,437.0			2,850,998.5	4,816,674.9	290,857.1	522,228.8	8,453.9	126,787.5	799,386.6	20,385.1	302,904.8	150,190.3	11,768,050.1	29,567,869.1														
Sep	3,247,255.3	54,855.4			459,154.7	761,718.5			2,849,394.5	4,775,691.3	573,214.5	517,146.7	16,043.7	160,060.8	536,491.4	26,763.7	315,406.2	174,976.6	12,550,660.4	31,061,857.3														
Dec	3,351,487.1	58,587.8			483,415.9	785,402.9			3,131,985.6	4,473,369.7	617,475.2	533,952.3	13,502.1	291,296.0	799,195.3	26,311.1	318,200.5	189,918.0	13,546,243.4	32,874,622.8														
2024-Mar	3,738,242.6	65,229.3			443,947.7	762,711.9			3,433,676.9	4,405,855.4	635,232.2	541,909.2	19,145.4	302,465.5	670,857.6	26,613.6	320,826.6	185,777.6	14,654,099.1	34,069,663.0														
Jun	4,305,632.5	77,591.7			634,742.6	761,680.5			3,495,773.6	4,668,527.6	592,848.4	518,900.8	13,907.0	314,149.3	689,281.8	19,902.7	337,194.2	188,834.0	14,654,099.1	35,803,829.6														
Sep	4,371,929.1	77,821.6			638,328.4	747,608.0			3,639,328.4	4,695,561.5	567,876.4	521,319.7	20,115.4	271,100.7	581,933.1	27,316.3	344,862.5	219,587.8	15,530,561.3	37,103,240.6														

Source: Banks and Bank of Tanzania computations

Table 3.10b: Commercial Banks Domestic Lending by Economic Activity, Percentage Share in Total Loans

	Percent of Total																		
	Transportation and communication										Warehousing and storage				Personal and other services				
	Agriculture, hunting and forest	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Trade	Tourism	Hotels and restaurants	Electricity	Gas	Water	Education	Health				
2020	8.7	0.2	1.1	2.2	9.5	5.4	3.9	1.9	5.8	15.4	1.3	2.8	0.1	0.6	2.6	0.1	1.2	0.4	36.8
2021	7.3	0.2	1.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3
2022	8.6	0.2	1.6	2.1	10.0	4.4	2.8	1.7	4.5	16.8	0.9	1.9	0.0	0.5	2.3	0.1	1.0	0.5	40.2
2023	10.2	0.2	1.5	2.4	9.5	4.5	2.5	1.6	4.3	13.6	1.9	1.6	0.0	0.9	2.4	0.1	1.0	0.6	41.2
2018-Mar	6.6	0.4	1.5	2.1	11.0	5.1	5.3	0.0	5.6	20.8	1.1	3.8	0.1	1.8	1.7	0.1	1.3	0.3	31.2
Jun	6.8	0.4	1.1	2.2	10.6	4.9	5.4	0.0	5.9	20.5	0.9	3.6	0.1	2.3	1.8	0.1	1.3	0.5	31.6
Sep	6.0	0.4	1.2	2.3	11.2	3.8	5.2	2.3	5.6	19.3	0.9	3.5	0.1	2.3	2.0	0.2	1.3	0.5	31.9
Dec	5.7	0.4	1.0	2.2	12.2	3.8	5.0	1.9	7.1	18.8	0.8	3.4	0.1	2.1	2.3	0.2	1.3	0.4	31.3
2019-Mar	8.6	0.3	1.2	2.6	11.6	4.5	4.8	2.2	5.3	18.2	0.7	3.2	0.1	1.5	2.2	0.2	1.3	0.3	31.2
Jun	8.8	0.3	1.1	2.6	11.3	4.6	4.6	1.8	5.2	18.2	0.8	3.1	0.1	1.5	2.0	0.1	1.3	0.4	32.3
Sep	9.1	0.3	1.2	3.0	10.6	5.8	4.4	1.8	5.1	17.5	0.7	2.9	0.1	1.2	2.0	0.2	1.3	0.4	32.6
Dec	9.7	0.3	1.1	2.2	11.0	5.9	4.3	2.2	5.6	17.8	0.8	2.9	0.1	1.2	1.9	0.2	1.3	0.4	31.3
2020-Mar	9.2	0.3	1.3	2.2	10.8	6.0	3.8	1.7	5.6	17.7	0.8	2.8	0.1	0.9	2.4	0.1	1.3	0.4	32.7
Jun	8.2	0.3	1.2	2.4	11.0	5.6	3.9	1.8	5.8	16.6	0.9	2.9	0.2	1.0	2.4	0.2	1.3	0.4	34.0
Sep	8.6	0.3	1.2	2.2	10.0	5.8	3.9	1.9	6.0	15.9	1.0	3.0	0.1	0.8	2.6	0.1	1.3	0.4	34.9
Dec	8.7	0.2	1.1	2.2	9.5	5.4	3.9	1.9	5.8	15.4	1.3	2.8	0.1	0.6	2.6	0.1	1.2	0.4	36.8
2021-Mar	8.2	0.2	1.2	2.1	9.8	5.2	3.8	1.9	5.5	15.4	1.4	2.9	0.1	0.6	2.3	0.1	1.2	0.4	37.7
Jun	7.0	0.2	1.3	2.2	10.1	5.0	3.7	1.9	5.4	15.8	1.3	2.8	0.1	0.7	2.2	0.1	1.1	0.5	35.9
Sep	6.8	0.2	1.2	2.1	9.9	4.8	3.5	1.8	5.1	16.8	1.2	2.7	0.1	0.7	2.2	0.1	1.1	0.4	39.3
Dec	7.3	0.2	1.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3
2022-Mar	7.6	0.1	1.3	2.4	10.3	4.7	3.2	1.7	4.8	16.5	1.1	2.3	0.2	0.5	2.0	0.1	1.1	0.5	39.6
Jun	8.3	0.1	1.5	2.5	10.4	4.6	3.0	1.7	4.5	16.4	1.0	2.2	0.2	0.6	2.5	0.1	1.0	0.5	38.9
Sep	8.2	0.2	1.6	2.2	11.3	4.6	3.1	1.7	4.7	15.7	1.0	2.1	0.1	0.5	1.8	0.1	1.0	0.5	39.8
Dec	8.6	0.2	1.6	2.1	10.0	4.4	2.8	1.7	4.5	16.8	0.9	1.9	0.0	0.5	2.3	0.1	1.0	0.5	40.2
2023-Mar	8.7	0.2	1.7	2.1	9.8	4.4	2.5	1.6	4.5	15.9	0.9	1.8	0.0	0.5	3.2	0.1	0.9	0.5	40.6
Jun	9.5	0.2	1.8	2.1	9.6	4.5	2.4	1.7	4.5	16.3	1.0	1.8	0.0	0.4	2.7	0.1	1.0	0.5	39.8
Sep	10.5	0.2	1.5	2.5	9.2	4.6	2.3	1.8	4.4	15.4	1.8	1.7	0.1	0.5	1.7	0.1	1.0	0.6	40.4
Dec	10.2	0.2	1.5	2.4	9.5	4.5	2.5	1.6	4.3	13.6	1.9	1.6	0.0	0.9	2.4	0.1	1.0	0.6	41.2
2024-Mar	11.0	0.2	1.3	2.2	10.1	4.1	2.6	1.6	4.2	12.9	1.9	1.6	0.1	0.9	2.0	0.1	0.9	0.5	41.8
Jun	11.9	0.2	1.8	2.1	9.7	4.2	2.4	1.6	4.2	12.9	1.6	1.4	0.0	0.9	1.9	0.1	0.9	0.5	41.5
Sep	11.8	0.2	1.7	2.0	9.8	4.7	2.4	1.6	4.4	12.7	1.5	1.4	0.1	0.7	1.6	0.1	0.9	0.6	41.9

Source: Bank of Tanzania

Table 3.11: Commercial Banks Deposits

Millions of TZS												
		of which										
		Central government	State and local government	Other financial corporations	Public non-financial corporation	Other non-financial corporation	Other residents	Other depository corporation	Deposits of non-residents	Total	Transferable deposits in national currency	Other deposits in national currency*
2020	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2022	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3
2023	1,155,076.6	474,703.3	2,607,721.6	2,026,317.3	477,097.9	29,766,694.2	586,889.3	783,089.4	37,877,589.6	14,317,506.5	13,087,532.2	10,472,550.8
2019-Mar	866,864.7	275,484.0	1,511,513.3	614,185.7	314,762.9	17,809,093.9	618,738.9	420,239.6	22,430,883.1	7,602,406.8	7,802,253.9	7,026,222.5
Jun	899,590.3	305,643.2	1,449,800.9	667,630.6	278,476.7	18,705,312.4	589,890.1	474,405.6	23,370,749.8	8,950,253.7	7,880,868.1	6,539,627.9
Sep	853,534.9	232,178.4	1,337,995.5	520,058.0	237,485.6	19,057,654.7	557,428.7	424,708.5	23,221,044.4	8,002,958.0	8,251,834.2	6,966,252.3
Dec	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020-Mar	967,362.0	223,901.9	1,712,368.9	578,575.0	304,395.2	19,061,790.5	529,924.5	392,593.3	23,770,911.3	8,283,765.1	8,533,758.9	6,953,387.3
Jun	767,539.7	334,459.2	1,871,555.8	864,343.9	297,723.1	19,908,960.0	480,163.4	402,086.2	24,926,831.2	9,607,948.6	8,531,425.5	6,787,457.2
Sep	598,293.6	282,085.9	1,500,541.5	642,106.8	370,163.3	20,106,265.5	599,323.0	418,083.5	24,516,863.1	8,439,426.9	8,797,253.9	7,280,182.3
Dec	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021-Mar	629,050.7	245,313.8	1,430,044.5	706,122.0	402,409.9	20,285,788.4	548,872.5	386,974.9	24,634,576.7	8,816,727.1	8,638,381.7	7,179,467.9
Jun	688,141.6	381,338.4	1,503,310.9	745,954.8	304,164.3	22,340,575.7	654,815.4	313,097.9	26,931,399.0	10,026,894.3	9,098,474.3	7,806,030.4
Sep	749,083.8	342,117.3	1,533,534.7	816,737.7	282,652.6	21,999,019.9	512,813.5	310,144.1	26,546,103.6	9,811,013.5	9,213,893.3	7,521,196.8
Dec	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2022-Mar	439,464.7	540,638.5	1,953,932.3	2,112,288.3	298,913.7	21,710,684.3	1,015,707.4	146,775.4	28,218,404.6	10,858,615.9	9,814,000.3	7,545,816.4
Jun	505,387.1	386,915.0	2,047,896.0	2,040,563.2	376,501.8	23,183,933.5	768,690.7	354,412.6	29,664,299.8	11,103,084.0	10,509,759.8	8,053,912.3
Sep	726,624.3	456,604.0	2,322,755.7	1,713,182.9	832,082.5	24,132,388.0	557,768.2	316,842.2	31,058,247.8	11,927,446.7	10,915,594.5	8,215,556.1
Dec	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3
2023-Mar	767,322.1	411,293.0	2,407,373.4	2,128,706.5	476,035.3	26,299,276.1	768,078.5	453,242.0	33,711,326.9	13,161,287.4	11,754,811.5	8,795,227.9
Jun	756,568.0	731,727.9	2,602,915.1	1,959,666.2	455,779.6	27,994,464.4	632,725.6	601,250.5	35,735,097.2	13,886,320.4	12,058,118.1	9,790,658.7
Sep	1,317,614.8	513,423.8	2,322,854.8	2,014,496.2	478,327.1	29,224,407.6	494,127.4	764,168.5	37,129,420.3	14,101,031.8	12,707,405.9	10,320,982.6
Dec	1,155,076.6	474,703.3	2,607,721.6	2,026,317.3	477,097.9	29,766,694.2	586,889.3	783,089.4	37,877,589.6	14,317,506.5	13,087,532.2	10,472,550.8
2024-Mar	1,103,747.5	612,949.9	2,593,059.9	2,080,102.5	511,065.8	30,534,707.1	441,279.4	838,753.5	38,715,665.7	14,482,829.9	13,192,325.0	11,040,510.8
Jun	1,270,531.6	962,107.7	3,086,252.8	1,778,242.1	618,045.5	31,506,454.1	437,934.2	972,327.6	40,631,895.5	15,356,092.2	13,123,641.4	12,152,161.8
Sep	1,153,311.8	1,011,738.7	3,120,262.4	2,039,986.2	623,538.7	32,379,315.9	491,447.8	935,405.5	41,755,007.0	14,891,807.5	13,747,386.8	13,115,812.7

Source: Banks and Bank of Tanzania computations

Note: *Other deposits include time and saving deposits

Table 3.12: Interest Rates Structure, Weighted Average

	Percent										
					2023				2024		
	2020	2021	2022	2023	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Domestic currency											
1. Interbank cash market rates											
Overnight	3.89	3.80	3.10	4.29	3.23	3.76	4.31	5.87	6.44	6.82	7.43
2 to 7 days	4.56	4.42	4.58	5.41	4.78	5.09	5.33	6.45	7.22	7.26	7.84
8 to 14 days	5.01	4.68	4.72	5.34	4.87	5.16	5.09	6.26	7.15	7.31	8.10
15 to 30 days	4.83	4.45	5.10	5.76	5.71	5.72	5.47	6.15	7.35	7.64	8.35
31 to 60 days	5.90	4.80	5.40	6.27	5.99	6.49	6.05	6.57	7.12	7.63	8.57
61 to 90 days	5.65	5.95	6.31	6.05	6.58	6.13	6.50	5.00	6.52	8.92	9.50
91 to 180 days	6.48	5.95	6.95	7.54	6.81	6.93	7.67	8.74	9.25	9.79	7.58
181 and above	7.92	8.93	8.65	9.76	9.50	9.98	9.80	9.78	11.51	9.00	10.91
Overall Interbank cash market rate	4.50	3.74	3.74	5.37	4.82	5.06	5.25	6.36	7.19	7.24	7.73
2. Lombard rate	5.98	5.70	4.79	6.44	4.85	5.65	6.46	8.81	7.50	8.00	8.00
3. REPO rate	4.50	4.50	4.02	2.73	2.97	2.86	2.68	2.43	3.39	5.30	5.30
4. Reverse repo rate	5.95	5.68	6.21	6.29	6.29	6.29	6.29	6.29	5.95	6.57	7.48
5. Treasury bills rates											
35 days	2.37	2.60	2.22	4.20	3.07	3.45	4.42	5.86	6.17	5.93	5.93
91 days	2.88	2.74	2.80	5.36	3.88	3.98	5.03	8.57	8.36	8.07	5.40
182 days	3.32	3.20	3.47	6.37	4.97	5.33	6.63	8.56	8.95	7.75	7.06
364 days	4.68	4.85	4.79	7.69	6.96	6.95	7.26	9.58	11.96	8.32	10.15
Overall Treasury bills rate	4.42	4.78	4.64	7.32	6.31	6.59	6.97	9.42	11.87	8.31	10.09
6. Treasury bonds rates											
2-year	8.14	7.67	6.56	9.75	9.37	9.13	9.55	10.96	11.64	11.64	11.64
5-year	11.24	9.19	9.04	9.89	9.67	9.79	10.01	10.09	10.09	10.09	10.09
7-year	11.48	10.09	9.58	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71
10-year	12.51	11.59	10.63	11.35	10.96	11.17	11.41	11.87	12.03	12.30	12.94
15-year	14.05	13.59	11.70	11.95	11.50	11.74	12.08	12.48	13.35	14.66	15.15
20-year	15.79	15.27	12.22	12.96	12.48	12.93	13.08	13.37	14.95	15.21	15.34
25-year		15.49	12.76	13.46	12.82	13.28	13.74	14.00	15.19	15.88	15.39
7. Discount rate	5.67	5.00	5.00	5.00	5.00	5.00	5.00	5.00	8.00	8.50	8.50
8. Savings deposit rate	2.34	1.95	1.69	1.86	1.59	1.62	1.69	2.54	2.64	2.84	2.90
9. Overall time deposits rate	6.70	6.85	7.10	7.07	7.12	6.93	6.87	7.38	7.45	7.58	8.11
1 month	1.25	7.55	7.14	7.34	7.48	7.31	6.69	7.88	7.89	8.94	8.70
2 months	8.13	7.26	7.69	7.95	8.52	7.98	7.19	8.11	8.89	8.69	8.53
3 months	6.41	6.94	7.55	8.10	8.09	8.00	7.53	8.80	8.76	8.85	8.88
6 months	6.69	7.59	7.89	8.10	8.19	7.81	7.97	8.42	9.11	9.24	9.05
12 months	8.28	8.27	8.52	8.65	8.46	8.24	8.87	9.03	9.05	8.76	8.98
24 months	8.66	8.38	8.87	7.91	7.83	8.02	8.76	7.04	6.05	6.19	9.95
10. Negotiated deposit rate	9.26	9.47	9.59	9.21	9.32	9.18	9.13	9.19	9.55	9.64	9.99
11. Overall lending rate	16.66	16.59	16.18	15.75	16.03	15.96	15.61	15.40	15.44	15.40	15.36
Short-term (up to 1 year)	15.73	16.43	16.79	16.53	17.07	16.75	16.46	15.83	16.03	15.83	15.59
Medium-term (1-2 yeas)	18.28	18.05	17.48	16.99	17.29	17.26	16.92	16.49	15.76	15.76	15.65
Medium-term (2-3 year)	17.41	16.73	16.24	15.48	15.98	16.00	14.74	15.19	15.92	15.84	16.14
Long-term (3-5 year)	16.21	16.01	15.66	15.54	15.46	15.59	15.63	15.50	15.44	15.44	15.18
Term loan (over 5 year)	15.68	15.73	14.74	14.21	14.33	14.22	14.27	14.02	14.06	14.12	14.23
12. Negotiated lending rate	13.71	13.87	14.02	13.43	13.84	13.26	13.29	13.31	13.43	13.15	12.83
Foreign currency											
1. Deposits rates											
Savings deposits rate	1.58	0.48	0.32	0.13	0.42	0.06	0.03	0.02	0.33	0.89	0.91
Overall time deposits rate	2.26	3.11	3.27	3.43	3.20	3.24	3.57	3.71	3.65	3.78	3.80
1-month	1.22	2.93	2.61	3.28	2.95	2.85	3.55	3.77	3.31	3.22	3.62
2-month	2.31	3.23	3.24	3.20	2.62	3.30	3.26	3.61	2.89	3.43	3.77
3-month	2.61	2.80	3.42	3.28	3.40	2.96	3.73	3.04	3.83	3.37	3.58
6-month	2.52	3.15	3.50	3.56	3.31	3.74	3.42	3.77	3.65	4.41	4.23
12-month	2.63	3.43	3.57	3.83	3.73	3.35	3.86	4.36	4.56	4.44	3.79
2. Overall lending rate	6.50	7.90	8.17	7.84	8.17	7.52	7.94	7.72	8.01	7.84	8.44
Short-term (up to 1 year)	7.94	8.70	8.57	9.13	8.58	9.16	9.54	9.24	9.39	8.03	9.35
Medium-term (1-2 years)	4.74	7.92	8.80	7.21	8.81	5.84	7.14	7.03	7.46	7.64	7.27
Medium-term (2-3 years)	6.03	6.70	7.06	7.66	7.05	7.53	7.92	8.15	8.31	8.12	8.42
Long-term (3-5 years)	7.90	8.74	8.87	7.48	8.87	7.66	6.69	6.69	6.75	6.81	7.43
Term Loans (over 5 years)	5.92	7.43	7.54	7.72	7.55	7.41	8.42	7.51	8.11	8.58	9.72

Source: Banks and Bank of Tanzania computations

4.0 Government Budgetary Operations

Table 4.1: United Republic of Tanzania Government Budgetary Operations

Millions of TZS

	2023/24				
	Estimates			Actual	
	Annual	Jan-Mar	Apr-Jun	Jan-Mar	Apr-Jun ^P
Total revenue	31,381,011.7	7,804,233.7	8,169,853.9	7,273,571.3	7,803,870.1
Central government revenue	30,237,128.5	7,533,558.4	7,892,447.8	6,989,158.7	7,505,462.1
Tax revenue	25,197,234.1	6,219,570.0	6,448,250.5	6,031,611.7	6,383,961.5
Taxes on imports	9,337,815.1	2,257,624.9	2,363,473.8	2,208,519.2	2,357,128.1
Taxes on local goods and services	5,267,834.9	1,409,165.8	1,337,867.4	1,273,368.2	1,187,597.5
Income taxes	8,981,333.2	2,161,080.3	2,344,835.2	2,186,414.3	2,467,500.1
Other taxes	1,610,250.9	391,698.9	402,074.1	363,310.0	371,735.8
Non- tax revenue	5,039,894.4	1,313,988.4	1,444,197.2	957,546.9	1,121,500.7
LGA own resources	1,143,883.3	270,675.2	277,406.1	284,408.2	298,408.0
Total expenditure/1	38,082,059.3	10,492,132.8	8,808,132.3	8,912,297.3	9,282,391.3
Recurrent expenditure	24,004,839.3	6,320,973.5	6,258,165.0	5,225,192.2	6,191,316.5
Interest payments	10,882,126.1	1,014,556.5	1,071,274.5	1,007,053.1	1,668,632.3
Domestic 2/	4,163,751.3	792,582.4	771,700.5	714,186.0	1,059,101.7
Foreign	2,799,374.2	221,974.1	299,574.0	292,867.1	609,530.6
Wages and salaries	1,364,377.1	2,843,844.4	2,843,844.4	2,503,280.9	2,532,707.9
Other goods, services and transfers	8,958,961.8	2,462,572.7	2,343,046.1	1,714,858.2	1,989,976.4
Dev. expenditure and net lending	14,077,220.0	4,171,159.3	2,549,967.3	3,687,105.2	3,091,074.7
Local	10,795,139.1	3,294,621.7	1,651,439.4	2,942,830.5	2,266,181.4
Foreign	3,282,080.9	876,537.6	898,527.9	744,274.7	824,893.4
Balance (cheques issued) before grants	-6,701,047.5	-2,687,899.1	-638,278.4	-1,638,730.4	-1,478,521.1
Grants	1,111,321.9	332,545.8	272,510.1	201,098.5	181,060.4
Program	56,363.4	56,363.4	0.0	20,873.4	92,922.9
Project	924,835.7	237,044.4	231,358.7	169,786.6	41,897.4
Basket funds	130,122.8	39,138.0	41,151.4	10,438.6	46,240.1
Balance (cheques issued) after grants	-5,589,725.7	-2,355,353.3	-365,768.3	-1,437,631.9	-1,297,460.7
Adjustments to cash and other items (net)	0.0	0.0	0.0	181,967.4	-396,250.7
Overall balance	-5,589,725.7	-2,355,353.3	-365,768.3	-1,255,664.5	-1,693,711.5
Financing	5,589,725.7	2,355,353.3	365,768.3	1,255,664.5	1,693,711.5
Foreign financing	3,691,410.1	995,942.3	1,036,641.4	955,516.7	360,259.8
Loans	6,455,356.8	1,421,133.2	1,894,823.5	1,397,319.1	1,439,553.9
Program loans	2,127,770.5	0.0	604,117.0	0.0	391,011.5
Development project loans	4,327,586.3	1,421,133.2	1,290,706.5	1,397,319.1	1,048,542.5
o/w: Non-concessional borrowing	2,100,464.0	820,778.0	664,688.8	833,269.5	311,786.6
Basket Support	0.0	0.0	0.0	0.0	0.0
Amortization	-2,763,946.8	-425,190.8	-858,182.1	-441,802.4	-1,079,294.1
Domestic financing	1,898,315.6	1,359,411.0	-670,873.1	300,147.8	1,333,451.7
Banks and non-bank financing	1,898,315.6	1,359,411.0	-670,873.1	300,147.8	1,333,451.7
Bank borrowing	1,688,673.2	1,209,875.8	-597,904.8	-477,363.9	603,377.9
Non-Bank (net of amortization)	209,642.4	149,535.2	-72,968.4	777,511.7	730,073.8
Borrowing/roll over	3,542,060.7	668,067.6	1,428,387.2	1,310,261.2	810,258.8
Domestic amortisation/rollover	-3,542,060.7	-668,067.6	-1,428,387.2	-1,310,261.2	-810,258.8

Source: Ministry of Finance

Notes: /1 excludes amortization and expenditure float, includes road fund and retention expenditures; /2 domestic Interest payments and amortization include cash a non cash; LGA, denotes local government authority; p, provisional data; and o/w, of which

5.0 National Debt

Table 5.1: National Debt Developments

Item	2023/24				Millions of USD
	Sep-23	Dec-23	Mar-24	Jun-24 ^r	Sep-24 ^p
1. Overall total external debt committed ²	31,590.3	33,671.4	33,957.0	34,800.4	36,468.2
Disbursed outstanding external debt	27,653.8	29,096.5	30,114.6	30,416.1	31,425.6
Undisbursed external debt	3,936.5	4,575.0	3,842.4	4,384.3	5,042.7
2. Disbursed external debt by creditor category ²	27,653.8	29,096.4	30,114.6	30,416.1	31,425.6
Bilateral debt	1,095.5	1,180.8	1,150.3	1,108.4	1,199.2
Multilateral debt	14,893.9	16,006.2	16,698.1	17,052.9	17,927.9
Commercial debt	10,330.8	10,598.3	10,939.5	10,944.2	11,067.0
Export credits	1,333.7	1,311.1	1,326.8	1,310.5	1,231.4
3. Disbursed external debt by borrower category ²	27,653.8	29,096.5	30,114.6	30,416.1	31,425.6
Central government	21,943.6	23,170.1	24,091.5	24,317.5	25,428.6
Public corporations	5.9	5.0	4.4	3.8	3.8
Private sector	5,704.4	5,921.3	6,018.8	6,094.8	5,993.2
4. Disbursed external debt by use of funds ²	27,653.8	29,096.5	30,114.6	30,416.1	31,425.6
Balance of payments and budget support	4,213.7	4,876.5	5,181.0	5,358.1	5,620.3
Transport and telecommunication	6,103.9	6,269.4	6,501.5	6,470.5	6,759.2
Agriculture	1,440.4	1,521.8	1,530.4	1,561.1	1,611.2
Energy and mining	4,076.0	4,419.2	4,500.5	4,625.1	4,637.9
Industries	1,193.5	1,198.5	1,204.0	1,224.0	1,162.9
Social welfare and education	5,516.9	5,653.5	5,995.4	6,181.3	6,522.4
Finance and insurance	1,160.6	1,190.8	1,194.8	1,197.2	1,254.1
Tourism	474.2	487.9	518.1	508.4	507.1
Real estate and construction	1,526.2	1,593.8	1,597.4	1,521.5	1,513.9
Other	1,948.3	1,885.0	1,891.5	1,768.8	1,836.6
5. External debt disbursements ¹	807.5	1,912.3	1,172.2	1,006.0	752.0
Central government	479.4	1,551.2	1,021.2	858.4	662.9
Public corporations	0.0	0.0	0.0	0.0	0.0
Private sector	328.1	361.1	151.0	147.6	89.1
6. Actual external debt service ¹	451.3	750.4	300.7	658.7	187.3
Principal	343.6	535.1	204.8	426.6	102.8
Interest	107.7	215.2	95.9	232.1	84.5
Other payments	0.0	0.0	0.0	0.0	0.0
7. Net flows on external debt ¹	463.9	1,377.2	967.4	579.4	649.2
8. Net transfers on external debt ¹	356.2	1,162.0	871.5	347.3	564.7
9. External debt arrears by creditors category ²	2,989.4	3,412.3	3,524.2	3,878.0	3,865.3
Principal	1,761.2	2,127.2	2,180.3	2,343.2	2,400.9
Bilateral debt	228.9	233.5	233.2	234.2	237.2
Multilateral debt	109.4	113.0	120.7	139.6	154.4
Commercial debt	880.1	1,240.6	1,282.0	1,387.3	1,519.8
Export credits	542.8	540.1	544.3	582.1	489.4
Interest	1,228.2	1,285.1	1,343.9	1,534.8	1,464.4
Bilateral debt	251.5	251.9	252.1	251.9	252.5
Multilateral debt	89.4	91.3	93.4	95.6	102.5
Commercial debt	522.5	569.7	611.1	797.9	737.1
Export credits	364.8	372.3	387.3	389.5	372.4
10. External debt stock	28,882.0	30,381.5	31,458.5	31,950.9	32,890.0
11. Domestic debt stock	12,149.0	12,152.0	12,155.0	12,158.0	12,161.0
12. Total debt stock	41,031.0	42,533.5	43,613.5	44,108.9	45,051.0
13. Export of goods and services	4,102.2	3,740.6	3,458.5	3,362.6	4,791.3
14. External debt service as percent of exports	11.0	20.1	8.7	19.6	3.9
End of period exchange rate (TZS/USD)	2,481.8	2,506.0	2,556.9	2,626.9	2,718.5

Source: Ministry of Finance, and Bank of Tanzania

Note: Multilateral arrears are those owed by the private sector; ¹ denotes debt flow during the period; ² stock position at the end of the period; r, revised data; and p, is provisional data

Table 5.2 External Debt Stock by Borrower Category

Borrower	Millions of USD									
	Sep-23		Dec-23		Mar-24 ^r		Jun-24 ^r		Sep-24 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	22,195.1	76.8	23,422.0	77.1	24,343.6	77.4	24,569.4	76.9	25,681.0	78.1
DOD	21,943.6	76.0	23,170.1	76.3	24,091.5	76.6	24,317.5	76.1	25,428.6	77.3
Interest arrears	251.5	0.9	251.9	0.8	252.1	0.8	251.9	0.8	252.5	0.8
Private sector	6,681.1	23.1	6,954.5	22.9	7,110.6	22.6	7,377.7	23.1	7,205.2	21.9
DOD	5,704.4	19.8	5,921.3	19.5	6,018.8	19.1	6,094.8	19.1	5,993.2	18.2
Interest arrears	976.7	3.4	1,033.2	3.4	1,091.8	3.5	1,282.9	4.0	1,211.9	3.7
Public corporations	5.9	0.0	5.0	0.0	4.4	0.0	3.8	0.0	3.8	0.0
DOD	5.9	0.0	5.0	0.0	4.4	0.0	3.8	0.0	3.8	0.0
Interest arrears	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
External debt stock	28,882.0	100.0	30,381.5	100.0	31,458.5	100.0	31,950.9	100.0	32,890.0	100.0

Source: Ministry of Finance and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Table 5.3 Government Domestic Debt by Holder Category

Holder	Billions of TZS									
	Sep-23		Dec-23		Mar-24 ^r		Jun-24 ^p		Sep-24 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	8,571.5	29.1	8,812.8	28.7	10,169.9	33.1	9,996.1	31.3	9,678.8	29.7
Bank of Tanzania	6,207.8	21.1	6,648.1	21.7	6,213.9	20.2	6,626.2	20.7	8,991.4	27.6
Pension funds	8,459.8	28.7	8,551.2	27.9	8,709.1	26.7	8,744.9	27.4	6,696.3	20.5
Insurance	1,596.5	5.4	1,764.2	5.8	1,844.7	6.0	1,815.7	5.7	1,904.2	5.8
BOT's special funds	460.8	1.6	492.1	1.6	299.5	1.0	308.2	1.0	389.0	1.2
Others	4,153.0	14.1	4,407.9	14.4	4,013.8	13.1	4,447.2	13.9	4,956.0	15.2
Domestic debt stock (excluding liquidity papers)	29,449.5	100.0	30,676.3	100.0	31,251.0	100.0	31,938.2	100.0	32,615.7	100.0

Source: Bank of Tanzania

Note: BOT denotes Bank of Tanzania; and others include other public institutions, private companies and individuals

Table 5.4: External Debt Stock by Creditor Category

Millions of USD

Creditor	Sep-23		Dec-23		Mar-24 ^r		Jun-24 ^p		Sep-24 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	14,772.6	51.2	15,430.5	48.6	16,776.1	50.3	17,003.3	56.3	18,030.4	54.8
DOD	14,726.0	51.0	15,307.9	48.2	16,654.6	50.0	16,933.0	56.1	17,927.9	54.5
Interest arrears	46.6	0.2	122.6	0.4	121.6	0.4	70.3	0.2	102.5	0.3
Bilateral	1,314.0	4.6	1,366.2	4.3	1,402.4	4.2	1,391.5	4.6	1,451.6	4.4
DOD	1,062.7	3.7	1,114.4	3.5	1,150.3	3.5	1,139.7	3.8	1,199.2	3.6
Interest arrears	251.3	0.9	251.9	0.8	252.1	0.8	251.9	0.8	252.5	0.8
Commercial	8,628.3	29.9	12,259.1	38.6	12,454.8	37.4	10,848.9	35.9	11,804.1	35.9
DOD	7,985.7	27.7	11,099.6	35.0	11,306.0	33.9	10,436.3	34.6	11,067.0	33.6
Interest arrears	642.6	2.2	1,159.5	3.7	1,148.8	3.4	412.6	1.4	737.1	2.2
Export credit	4,143.0	14.4	2,678.0	8.4	2,700.5	8.1	958.1	3.2	1,603.8	4.9
DOD	3,758.8	13.0	1,953.2	6.2	1,950.8	5.9	891.8	3.0	1,231.4	3.7
Interest arrears	384.2	1.3	724.9	2.3	749.7	2.2	66.2	0.2	372.4	1.1
External debt stock	28,857.9	100.0	31,733.9	100.0	33,333.8	100.0	30,201.8	100.0	32,890.0	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Table 5.5: Government Domestic Debt by Instrument

Billions of TZS

Instrument	Sep-23		Dec-23		Mar-24 ^r		Jun-24 ^p		Sep-24 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	25,283.4	85.9	26,069.9	85.0	27,078.8	86.4	27,253.8	85.3	27,861.1	85.4
Treasury bills	2,324.0	7.9	2,730.6	8.9	2,692.6	8.8	2,315.7	7.3	1,939.6	5.9
Government stocks	187.1	0.6	187.1	0.6	187.1	0.6	187.1	0.6	187.1	0.6
Government bonds	22,772.2	77.3	23,152.1	75.5	24,199.1	77.1	24,751.0	77.5	25,734.3	78.9
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0
Non-securitized debt	4,166.1	14.1	4,606.4	15.0	4,172.2	13.6	4,684.5	14.7	4,754.6	14.6
Other liabilities*	18.4	0.1	18.4	0.1	18.4	0.1	18.4	0.1	18.4	0.1
Overdraft	4,147.7	14.1	4,588.0	15.0	4,153.8	13.5	4,666.1	14.6	4,736.2	14.5
Domestic debt stock (excluding liquidity papers)	29,449.5	100.0	30,676.3	100.0	31,251.0	100.0	31,938.2	100.0	32,615.7	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: * includes NMB bank Plc standard loan and duty drawback

6.0 Balance of Payments and Foreign Trade Developments

Table 6.1: Quarterly Balance of Payments

Item	Millions of USD									
	Quarter ending									
	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	
A. Current account	-1,322.2	-1,687.1	-1,451.6	-839.2	-977.8	-116.8	-1,024.5	-576.8	-751.4	
Goods: exports f.o.b.	1,740.7	2,011.5	1,969.6	1,648.1	1,722.6	2,308.9	2,016.9	1,690.3	1,853.3	
Traditional	86.4	184.9	331.1	156.0	80.2	286.5	430.6	233.6	115.5	
Non-traditional	1,563.3	1,711.8	1,526.5	1,402.6	1,554.8	1,887.4	1,476.8	1,367.7	1,639.7	
o/w: Gold	739.9	748.9	737.9	663.3	759.1	823.5	813.0	711.0	774.3	
Unrecorded trade	91.0	114.8	112.0	89.5	87.6	135.0	109.4	89.0	98.1	
Goods: imports f.o.b.	-3,318.4	-4,197.3	-3,822.1	-3,207.7	-3,218.8	-3,427.5	-3,874.8	-3,246.8	-3,236.2	
Balance on goods	-1,577.8	-2,185.8	-1,852.5	-1,559.6	-1,496.3	-1,118.6	-1,857.9	-1,556.5	-1,382.9	
Services: credit	1,068.8	1,327.7	1,334.2	1,491.1	1,275.7	1,793.3	1,723.7	1,768.2	1,509.3	
Transportation	488.7	434.9	494.3	616.7	506.1	659.9	641.0	652.6	644.5	
Travel	496.9	797.5	730.6	763.3	653.5	1,008.8	948.2	970.7	714.8	
Other	83.2	95.3	109.2	111.0	116.1	124.5	134.4	144.9	150.1	
Services: debit	-579.4	-678.4	-708.0	-612.8	-535.3	-570.8	-610.9	-548.5	-511.3	
Transportation	-312.0	-392.8	-409.5	-354.3	-290.7	-311.7	-353.1	-302.8	-284.7	
Travel	-90.8	-94.9	-98.0	-101.1	-104.1	-104.4	-104.5	-100.4	-96.6	
Other	-176.7	-190.8	-200.4	-157.5	-140.4	-154.8	-153.4	-145.3	-130.1	
Balance on services	489.4	649.3	626.2	878.2	740.5	1,222.4	1,112.8	1,219.6	998.0	
Balance on goods and services	-1,088.4	-1,536.5	-1,226.3	-681.4	-755.8	103.8	-745.1	-336.9	-384.9	
Primary income: credit	49.1	48.7	44.8	47.8	46.3	42.0	53.8	54.5	46.7	
o/w: Investment income	29.2	33.8	30.1	33.2	31.6	24.4	33.5	31.5	21.0	
Compensation of employees	19.9	14.9	14.7	14.6	14.6	17.6	20.3	23.0	25.7	
Primary income: debit	-449.7	-344.5	-437.2	-339.1	-469.7	-402.1	-514.8	-400.2	-545.0	
o/w Direct investment income	-437.3	-333.0	-427.4	-330.7	-462.5	-396.0	-509.6	-395.7	-541.2	
Interest payments (scheduled)	-156.1	-51.7	-146.1	-67.0	-198.8	-132.3	-245.9	-129.0	-265.5	
Compensation of employees	-12.4	-11.5	-9.8	-8.4	-7.2	-6.1	-5.3	-4.5	-3.8	
Balance on primary income	-400.7	-295.8	-392.4	-291.3	-423.5	-360.2	-461.1	-345.7	-498.3	
Balance on goods, services and primary income	-1,489.1	-1,832.3	-1,618.7	-972.7	-1,179.2	-256.4	-1,206.1	-682.6	-883.2	
Secondary income: credit	197.6	175.1	194.9	162.5	228.5	184.2	226.1	170.7	167.0	
Government	37.7	10.7	27.9	1.1	56.3	8.9	43.4	19.9	0.0	
Financial corporations, non-financial corporati	159.9	164.3	167.0	161.4	172.2	175.4	182.7	150.8	167.0	
o/w: Personal transfers	159.9	164.3	167.0	161.4	172.2	175.4	182.7	150.8	167.0	
Secondary income: debit	-30.7	-29.8	-27.8	-29.0	-27.1	-44.7	-44.5	-64.9	-35.2	
Balance on secondary income	166.9	145.3	167.1	133.5	201.4	139.5	181.7	105.8	131.9	
B. Capital account	73.3	33.9	142.6	53.6	54.5	33.6	81.6	49.4	59.4	
Capital transfers: credit	73.3	33.9	142.6	53.6	54.5	33.6	81.6	49.4	59.4	
General government	57.0	17.5	126.2	37.2	38.2	17.3	65.3	33.0	43.1	
Other capital transfer (Investment grant)	57.0	17.5	126.2	37.2	38.2	17.3	65.3	33.0	43.1	
Debt forgiveness (including MDRI)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Financial corporations, non-financial corporati	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Total, Groups A plus B	-1,248.9	-1,653.2	-1,309.0	-785.6	-923.3	-83.2	-942.8	-527.5	-691.9	
C. Financial account, excluding reserves and re	509.3	1,128.6	1,569.9	872.7	507.9	730.9	1,578.7	785.1	539.8	
Direct investments	-359.4	-359.4	-359.4	-406.8	-406.8	-406.8	-406.8	-429.4	-429.4	
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Direct investment in Tanzania	359.4	359.4	359.4	406.8	406.8	406.8	406.8	429.4	429.4	
Portfolio investment	0.3	-26.1	0.3	24.0	-14.3	2.4	1.8	4.7	-4.6	
Other investment	149.5	795.3	1,210.3	441.9	115.5	321.8	1,170.2	350.9	115.1	
Assets	-389.8	225.6	443.2	-124.4	-445.5	-316.6	133.9	-40.4	-223.9	
Loans (Deposit-taking corporations, except	-100.3	-76.1	83.5	-69.2	-56.9	-190.7	161.7	-234.3	146.0	
Currency and deposits	-289.8	301.7	359.7	-55.2	-388.8	-125.5	-27.8	194.0	-369.9	
Deposit-taking corporations, except the ce	-74.7	174.8	52.3	19.9	-189.2	-267.0	-26.0	145.0	-418.9	
Other sectors	-215.1	126.9	307.4	-75.1	-199.6	141.5	-1.8	49.0	49.0	
Other assets	0.3	0.0	0.0	-0.1	0.1	-0.4	0.0	-0.1	0.0	
Liabilities	539.3	569.8	767.1	566.2	561.0	638.4	1,036.2	391.4	339.0	
Trade credits	1.5	-18.9	1.5	8.7	-3.7	6.1	10.3	-6.7	-14.2	
Loans	450.1	593.9	751.1	514.0	503.2	584.0	1,020.5	381.5	312.2	
Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
General government	54.5	232.0	467.3	178.8	568.2	179.7	842.1	375.1	117.3	
Drawings	512.7	390.4	836.2	399.9	1,071.7	348.9	1,278.4	550.2	534.5	
Repayments	-458.3	-158.4	-368.8	-221.1	-503.5	-169.2	-436.3	-175.0	-417.3	
Deposit-taking corporations, except the ce	222.3	215.0	117.0	123.7	-123.9	244.1	-49.4	-109.0	149.1	
Other sectors	173.4	146.9	166.8	211.6	58.8	160.2	227.9	115.3	45.8	
Drawings	221.4	156.7	167.5	266.3	142.6	328.1	345.1	151.0	70.0	
Repayments	-48.0	-9.8	-0.7	-54.7	-83.8	-167.9	-117.2	-35.7	-24.2	
Currency and deposits	87.7	-5.3	14.5	43.5	61.5	48.3	5.4	16.6	41.0	
Total, Groups A through C	-739.6	-524.6	260.9	87.0	-415.3	647.7	635.9	257.6	-152.1	
D. Net errors and omissions	11.1	388.3	149.2	-506.9	834.9	-1,220.6	-10.4	-493.2	158.5	
Overall balance	-728.5	-136.3	410.1	-419.9	419.6	-572.9	625.5	-235.6	6.4	
E. Reserves and related items	728.5	136.3	-410.1	419.9	-419.6	572.9	-625.5	235.6	-6.4	
Reserve assets	728.5	136.3	-410.1	419.9	-419.6	572.9	-625.5	235.6	-6.4	
Use of Fund credit and loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Memorandum items										
Gross official reserves, end of period	5,110.3	4,961.5	5,177.2	5,012.5	5,446.1	4,880.4	5,450.1	5,327.1	5,345.5	
Months of imports	4.6	4.5	4.7	4.5	4.9	4.4	4.5	4.4	4.4	
Net international reserves, end of period	5,098.4	4,938.4	5,166.2	4,990.2	5,424.4	4,860.1	5,429.5	5,304.5	5,427.3	
Exchange rate (TZS/USD), end of period	2,304.4	2,307.9	2,308.9	2,311.5	2,328.5	2,481.8	2,506.0	2,560.3	2,630.3	
Exchange rate (TZS/USD), period average	2,300.3	2,305.2	2,308.4	2,309.8	2,317.4	2,410.7	2,490.5	2,527.6	2,590.9	

Source: Bank of Tanzania

Note: o/w denotes of which; and all data are provisional

Table 6.2: Current Account Balance

Millions of USD

Item	Quarter ending								
	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Goods account (net)	-2,185.8	-1,852.5	-1,559.6	-1,496.3	-1,118.6	-1,857.9	-1,556.5	-1,382.9	-1,009.1
Exports	2,011.5	1,969.6	1,648.1	1,722.6	2,308.9	2,016.9	1,690.3	1,853.3	2,811.4
Imports	-4,197.3	-3,822.1	-3,207.7	-3,218.8	-3,427.5	-3,874.8	-3,246.8	-3,236.2	-3,820.5
Services account (net)	649.3	626.2	878.2	740.5	1,222.4	1,112.8	1,219.6	998.0	1,375.3
Receipts	1,327.7	1,334.2	1,491.1	1,275.7	1,793.3	1,723.7	1,768.2	1,509.3	1,979.9
Payments	-678.4	-708.0	-612.8	-535.3	-570.8	-610.9	-548.5	-511.3	-604.6
Goods and services (net)	-1,536.5	-1,226.3	-681.4	-755.8	103.8	-745.1	-336.9	-384.9	366.3
Exports of goods and services	3,339.2	3,303.8	3,139.2	2,998.3	4,102.2	3,740.6	3,458.5	3,362.6	4,791.3
Imports of goods and services	-4,875.7	-4,530.1	-3,820.6	-3,754.1	-3,998.4	-4,485.7	-3,795.4	-3,747.6	-4,425.1
Primary income account (net)	-295.8	-392.4	-291.3	-423.5	-360.2	-461.1	-345.7	-498.3	-511.3
Receipts	48.7	44.8	47.8	46.3	42.0	53.8	54.5	46.7	50.4
Payments	-344.5	-437.2	-339.1	-469.7	-402.1	-514.8	-400.2	-545.0	-561.7
Secondary income account (net)	145.3	167.1	133.5	201.4	139.5	181.7	105.8	131.9	134.4
Inflows	175.1	194.9	162.5	228.5	184.2	226.1	170.7	167.0	169.7
o/w Official transfers	10.7	27.9	1.1	56.3	8.9	43.4	19.9	0.0	0.0
Outflows	-29.8	-27.8	-29.0	-27.1	-44.7	-44.5	-64.9	-35.2	-35.3
Current account balance	-1,687.1	-1,451.6	-839.2	-977.8	-116.8	-1,024.5	-576.8	-751.4	-10.6

Source: Tanzania Revenue Authority, banks, and Bank of Tanzania computations

Note: * includes adjustments for informal cross boarder exports; o/w, of which;

Table 6.3: Goods Imports by Major Categories

Millions of USD

Item	Quarter ending								
	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Capital	799.1	765.9	660.6	743.6	729.3	759.9	624.6	667.5	838.46
Machinery and mechanical appliances	376.7	283.7	292.9	372.5	283.0	294.3	259.8	249.6	288.91
Industrial transport equipment	268.0	277.1	218.4	225.3	240.0	253.5	212.2	237.1	312.29
Electrical machinery and equipment	67.5	104.2	82.3	86.6	122.1	136.7	79.0	84.3	151.57
Other capital goods	87.0	100.9	67.0	59.3	84.2	75.4	73.6	96.5	85.69
Intermediate	3,031.7	2,717.3	2,240.7	2,074.4	2,343.6	2,730.4	2,301.7	2,240.9	2,617.89
Industrial supplies	1,343.9	1,281.9	1,003.0	947.2	1,091.2	1,265.7	1,051.8	1,009.3	1,276.21
O/w Iron and steel and articles thereof	301.8	256.7	194.7	233.4	288.4	389.1	298.7	250.2	341.74
Plastic and articles thereof	194.4	181.2	134.6	146.4	162.0	158.9	149.2	172.3	217.92
Fertilisers	178.5	220.9	162.6	43.4	76.8	130.9	61.8	59.1	124.25
Fuel and lubricants	1,214.4	873.6	705.7	554.0	733.0	922.9	669.7	715.8	735.77
o/w Refined white products	1,184.2	769.8	662.0	504.9	690.7	868.3	600.3	642.9	677.75
Parts and accessories	248.4	254.4	237.7	261.3	246.4	253.1	224.7	230.1	279.85
Food and beverages for industrial use	160.9	222.3	225.9	209.1	199.5	194.2	276.9	209.1	222.94
OW Wheat grain	84.7	61.8	115.2	130.9	97.0	75.6	99.6	69.9	90.67
Edible oil and its fractions not refined	16.9	53.1	50.0	31.0	39.8	42.6	42.3	26.2	27.92
Sugar for industrial use	46.1	30.7	39.4	10.7	23.7	51.5	34.1	44.0	45.29
Motor cars for household	64.0	80.9	68.2	102.2	73.3	94.4	78.5	76.3	102.84
Consumer	365.9	338.2	305.9	400.3	354.1	383.9	320.0	327.3	363.59
Food and beverages mainly for household consumption	39.4	41.6	86.9	68.8	42.4	42.0	39.8	36.5	43.12
Non-industrial transport equipment	41.2	48.7	27.3	33.3	36.8	44.4	37.2	39.0	40.49
OW Motorcycles and Cycles fitted with an auxiliary motor	36.8	43.0	22.3	29.1	31.4	39.9	33.8	35.2	36.05
Other consumer goods	285.3	247.9	191.8	298.2	274.9	297.5	243.0	251.8	279.97
OW Pharmaceutical products	101.3	74.9	49.7	90.6	71.0	95.7	59.9	54.4	85.41
Insecticides, rodenticides and similar products	37.0	33.9	29.7	60.0	48.2	54.6	51.1	53.0	30.76
Soap and detergents	18.4	16.7	17.0	15.4	16.6	12.7	14.2	14.2	14.70
Textiles apparels	13.5	13.5	9.3	22.2	13.4	12.3	10.0	11.0	13.47
Footwear and other products	14.1	14.1	9.7	12.7	13.8	14.8	11.9	15.2	16.91
Paper and paper products	7.0	8.8	4.6	6.1	8.8	7.2	8.7	5.4	4.60
Total	4,197.3	3,822.1	3,207.7	3,218.8	3,427.5	3,874.8	3,246.8	3,236.2	3,820.48

Source: Tanzania Revenue Authority and Bank of Tanzania

Note: o/w denotes of which

Table 6.4: Goods Imports by Major Categories (TZS)

Millions of TZS									
Commodity	Quarter ending								
	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Capital	1,839,499.4	1,766,725.9	1,525,971.4	1,723,414.8	1,758,310.6	1,892,611.0	1,578,444.1	1,728,538.7	2,241,924.2
Machinery and mechanical appliances	865,603.2	653,482.5	676,584.8	863,321.7	682,626.8	733,057.1	656,828.6	646,465.4	772,346.5
Industrial transport equipment	617,815.4	639,632.7	504,572.0	522,167.0	576,595.0	631,245.2	535,785.1	613,475.5	835,340.2
Electrical machinery and equipment	155,553.9	240,622.8	190,029.0	200,598.9	295,829.2	340,486.1	199,636.3	218,462.0	405,523.1
Other capital goods	200,526.9	232,987.9	154,785.6	137,327.1	203,259.6	187,822.6	186,194.0	250,135.9	228,714.5
Intermediate	6,987,923.9	6,271,638.7	5,175,520.5	4,807,068.8	5,663,311.9	6,799,916.8	5,819,921.2	5,806,146.2	7,002,497.2
Industrial supplies	3,097,031.5	2,958,100.8	2,316,660.4	2,195,225.8	2,636,514.0	3,152,465.6	2,658,340.7	2,614,937.8	3,413,042.2
o/w Iron and steel and articles thereof	694,686.6	591,331.8	449,775.9	541,007.6	696,409.8	969,716.8	755,171.1	647,993.2	913,807.3
Plastic and articles thereof	448,078.4	418,311.2	310,961.9	339,209.0	390,691.7	395,718.8	377,068.6	446,581.9	582,696.8
Fertilisers	411,551.7	509,860.9	375,483.6	100,559.6	187,076.9	325,600.7	155,690.0	153,239.6	333,477.0
Fuel and lubricants	2,799,505.9	2,016,656.9	1,629,977.3	1,283,965.3	1,776,818.4	2,298,107.5	1,692,946.1	1,854,643.8	1,968,507.6
o/w Refined petroleum products	2,729,892.5	1,777,032.9	1,529,004.3	1,170,117.4	1,675,252.4	2,161,981.6	1,517,289.8	1,665,614.6	1,813,276.8
Parts and accessories	572,705.8	587,258.0	549,166.0	605,396.9	595,438.8	630,413.4	567,986.7	596,038.2	748,777.0
Food and beverages for industrial use	370,989.1	513,104.1	521,891.8	484,535.9	477,113.3	483,556.5	701,826.1	541,785.0	596,434.4
Wheat grain	195,275.7	142,737.5	266,127.6	303,259.9	231,362.5	188,353.6	252,100.8	181,643.3	242,778.4
Edible oil and its fractions not refined	39,029.8	122,557.5	115,383.7	71,888.8	94,799.0	106,297.7	107,138.6	68,074.6	75,013.7
Sugar for industrial use	106,367.3	70,782.6	90,921.8	24,899.5	57,960.3	128,266.5	86,141.0	113,735.8	121,379.9
Motor cars for household	147,626.0	186,821.7	157,484.4	236,726.6	176,997.5	235,128.4	198,471.9	197,900.1	274,973.3
Consumer	848,484.6	784,687.7	706,657.7	927,630.0	854,287.2	956,089.9	808,809.3	848,354.6	972,440.5
Food and beverages mainly for household consumption	90,856.3	96,101.4	200,726.6	159,295.8	102,753.3	104,729.3	100,719.2	94,533.9	115,259.6
Non-industrial transport equipment	94,949.7	112,373.7	62,986.0	77,104.9	88,714.3	110,514.7	93,990.4	101,215.3	108,415.9
Motocycles and cycles fitted with an auxiliary motor	84,822.9	99,161.2	51,545.2	67,391.1	75,705.8	99,331.5	85,491.6	91,314.7	96,511.5
Other consumer goods	661,419.8	574,952.2	442,945.1	691,229.4	662,819.5	740,845.9	614,099.8	652,605.4	748,765.0
Pharmaceutical products	233,500.7	172,942.9	114,803.5	209,979.2	171,188.0	238,240.2	151,266.2	141,031.5	228,719.4
Insecticides, rodenticides and similar products	85,182.1	78,186.7	68,571.7	139,035.2	116,306.2	136,072.1	129,182.6	137,214.5	82,356.5
Soap and detergents	42,506.8	38,546.0	39,356.9	35,783.1	40,116.6	31,645.7	35,892.2	36,726.5	39,272.5
Textiles apparels	31,149.2	31,061.6	21,394.7	51,553.6	32,371.2	30,575.0	25,390.3	28,511.9	35,966.3
Footwear and other products	32,478.2	32,433.9	22,462.4	29,465.4	33,352.1	36,763.5	30,079.8	39,518.2	45,179.5
Paper and paper products	17,948.9	21,707.9	10,567.6	14,101.2	21,074.1	18,013.9	22,009.1	14,116.8	12,284.3
Total (f.o.b)	9,675,907.9	8,823,052.3	7,409,410.8	7,459,379.0	8,277,225.9	9,649,977.6	8,208,554.7	8,384,454.1	10,218,321.4

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which; and f.o.b, free on board

Table 6.5: Exports by Type of Commodity

Millions of USD

Item	Quarter ending								
	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Traditional exports	184.9	331.1	156.0	80.2	286.5	430.6	233.6	115.5	292.9
Cashewnuts	0.2	134.5	29.5	0.0	0.0	176.9	47.8	1.0	0.0
Cloves	15.3	16.2	5.8	0.8	5.2	13.4	12.2	1.9	2.3
Coffee	20.7	70.3	70.3	40.4	41.5	75.7	70.1	23.0	70.5
Cotton	70.5	21.9	11.9	4.2	57.1	28.7	20.4	9.5	22.4
Sisal	7.5	7.2	6.4	5.1	5.0	3.9	5.1	6.4	5.2
Tea	4.3	7.7	8.6	10.2	6.5	5.9	5.8	5.0	4.4
Tobacco	66.4	73.3	23.5	19.5	171.2	126.2	72.3	68.8	188.1
Non-traditional exports	1,711.8	1,526.5	1,402.6	1,554.8	1,887.4	1,476.8	1,367.7	1,639.7	2,350.7
Minerals	921.2	923.9	853.3	864.1	923.1	910.9	818.8	955.7	1,201.1
Gold	748.9	737.9	663.3	759.1	823.5	813.0	711.0	774.3	965.5
Diamond	17.4	23.0	6.0	0.5	5.5	11.5	12.8	12.9	12.6
Tanzanite	4.7	11.8	4.6	4.0	6.3	6.8	4.1	5.2	5.2
Other minerals (incl. concentrates)	150.3	151.1	179.5	100.5	87.9	79.5	90.8	163.3	217.8
Horticultural products	118.6	62.5	62.9	50.1	202.5	101.7	63.7	47.6	271.1
Edible vegetables	98.6	46.9	27.9	27.5	183.1	78.9	26.5	22.0	243.9
Floriculture	5.4	5.4	6.6	6.6	6.7	6.6	6.7	7.5	7.1
Fruits	7.2	1.8	18.4	9.3	5.6	6.4	22.7	9.6	12.4
Others	7.3	8.5	10.0	6.7	7.0	9.7	7.8	8.5	7.8
Manufactured goods	352.3	367.6	345.0	321.4	385.7	311.4	338.7	293.3	398.1
o/w Cement	17.6	22.8	12.5	9.9	13.9	10.7	6.5	7.5	10.6
Ceramic products	13.3	12.2	8.0	6.0	7.9	5.4	3.8	4.8	7.4
Cosmetics	12.2	10.6	13.1	11.7	10.3	8.8	8.6	10.0	13.0
Edible oil	5.4	4.4	2.7	5.4	4.6	4.7	6.5	8.4	6.7
Fertilizers	18.0	12.3	41.7	44.2	14.2	6.8	13.4	4.0	13.6
Glassware	10.4	15.8	13.6	11.5	16.4	15.3	25.6	15.8	25.2
Iron and steel	28.8	25.0	21.9	14.5	20.9	17.7	14.9	23.6	27.4
Paper and paper products	16.7	10.6	6.0	5.6	5.0	2.8	6.1	5.6	10.5
Plastic items	11.9	9.4	9.3	8.7	10.3	9.3	9.2	10.6	12.3
Textiles	29.5	30.0	19.5	19.9	17.5	17.7	20.9	20.2	24.4
Cereals	82.5	48.0	19.4	70.9	58.3	24.4	28.3	44.4	158.3
Maize	29.5	13.8	1.2	13.1	19.5	4.4	5.2	7.3	28.4
Rice	45.7	30.6	16.4	56.3	35.6	18.0	20.6	35.5	120.2
Other cereals	7.4	3.6	1.8	1.5	3.1	2.0	2.4	1.5	9.6
Fish and fish products	39.0	34.4	47.1	41.3	38.4	37.3	46.8	50.8	43.0
Oil seeds	107.4	10.2	9.2	106.9	178.8	11.6	5.0	99.9	178.6
Other exports	53.3	44.0	35.4	57.2	66.6	51.8	42.5	59.2	69.1
o/w Beans	14.7	1.5	2.4	22.2	26.7	1.4	2.2	0.4	0.7
Wood and wood products	25.5	20.8	13.0	20.7	21.7	25.1	17.4	19.9	21.6
Cocoa	6.5	10.3	4.9	6.2	11.5	16.5	14.9	27.8	28.3
Plants	1.7	5.2	4.7	0.8	1.6	3.1	1.8	1.6	3.1
Hides and skins	0.8	0.9	0.8	1.4	0.8	1.7	0.9	1.2	1.2
Domestic exports	1,896.7	1,857.6	1,558.6	1,635.0	2,173.9	1,907.5	1,601.3	1,755.2	2,643.6
Re-Exports	37.5	35.9	30.3	42.9	34.1	27.9	23.9	88.9	31.4
Unrecorded trade	114.8	112.0	89.5	87.6	135.0	109.4	89.0	98.1	167.8
Total exports	2,011.5	1,969.6	1,648.1	1,722.6	2,308.9	2,016.9	1,690.3	1,853.3	2,811.4

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which; f.o.b, free on board; and p, provisional data

Table 6.6: Quarterly Exports Performance by Commodity (TZS)

Millions of TZS

Commodity	Quarter ending								
	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Traditional exports	426,258.9	764,424.1	360,284.5	185,733.0	694,444.3	1,072,594.2	589,479.5	299,089.0	783,756.7
Cashewnuts	438.1	310,618.6	68,192.1	59.6	0.0	440,944.8	120,050.1	2,469.6	109.4
Cloves	35,219.8	37,340.0	13,391.0	1,745.9	12,789.7	33,288.2	30,670.5	4,834.2	6,167.0
Coffee	47,761.6	162,223.6	162,358.5	93,688.1	100,660.2	188,625.6	176,935.0	59,437.3	189,175.7
Cotton	162,514.1	50,622.3	27,430.8	9,846.8	138,518.0	71,342.1	51,446.6	24,463.5	60,017.7
Sisal	17,328.3	16,526.3	14,761.7	11,700.9	12,111.1	9,761.0	12,785.9	16,707.3	13,837.6
Tea	9,858.6	17,860.9	19,840.8	23,574.9	15,449.9	14,746.4	14,687.3	12,941.1	11,748.0
Tobacco	153,138.4	169,232.5	54,309.7	45,116.8	414,915.5	313,886.2	182,904.1	178,236.1	502,701.2
Non-traditional exports	3,946,168.8	3,523,784.6	3,239,822.0	3,603,819.1	4,546,739.7	3,677,333.5	3,456,586.6	4,251,218.8	6,286,410.8
Minerals	2,123,716.7	2,132,686.7	1,971,005.6	2,002,603.6	2,226,494.8	2,268,315.0	2,069,698.2	2,476,963.1	3,211,774.5
Gold	1,726,267.1	1,703,438.3	1,532,133.4	1,759,266.1	1,985,258.4	2,024,685.9	1,797,233.0	2,006,576.0	2,582,064.5
Diamond	40,045.3	53,184.0	13,757.6	1,260.6	13,650.3	28,678.2	32,483.1	33,345.4	33,943.4
Tanzanite	10,873.4	27,334.5	10,556.7	9,290.6	15,148.5	16,984.9	10,391.2	13,523.4	13,807.5
Other minerals (incl. concentrates)	346,530.9	348,729.8	414,557.9	232,786.3	212,437.6	197,965.9	229,590.9	423,518.2	581,959.1
Horticultural products	273,391.0	144,335.7	145,405.6	116,065.9	493,946.7	252,756.3	161,041.3	123,414.3	727,251.8
Edible vegetables	227,417.9	108,274.5	64,548.5	63,742.8	447,454.0	196,007.6	67,003.8	57,172.3	654,442.9
Floriculture	12,356.9	12,382.9	15,250.6	15,239.0	16,245.5	16,511.0	17,030.3	19,407.9	18,953.1
Fruits	16,709.0	4,111.0	42,515.2	21,555.0	13,349.0	16,055.2	57,376.2	24,937.0	32,957.0
Others	16,907.1	19,567.3	23,091.3	15,529.0	16,898.1	24,182.5	19,630.9	21,897.2	20,898.7
Manufactured goods	812,143.1	848,688.1	796,806.7	744,699.6	927,451.0	775,380.6	855,577.4	760,031.4	1,064,537.6
o/w Cement	40,551.6	52,640.1	28,920.0	22,833.3	33,566.7	26,686.7	16,317.7	19,473.2	28,285.6
Ceramic products	30,636.2	28,071.7	18,528.1	13,979.2	18,950.3	13,519.5	9,604.6	12,470.9	19,645.8
Cosmetics	28,165.8	24,368.6	30,204.6	27,210.4	24,761.1	22,007.2	21,825.7	26,049.1	34,812.2
Edible oil	12,408.0	10,199.0	6,294.3	12,623.4	11,142.9	11,787.0	16,389.5	21,889.1	17,872.7
Fertilizers	41,429.1	28,349.3	96,427.3	102,333.8	34,360.1	16,916.8	33,820.0	10,476.5	36,440.9
Glassware	24,051.4	36,479.6	31,505.9	26,598.3	39,541.9	38,115.9	64,436.3	40,909.8	67,466.1
Iron and steel	66,398.2	57,762.6	50,595.4	33,635.0	50,142.6	44,012.6	37,790.3	61,202.0	73,128.6
Paper and paper products	38,394.4	24,396.2	13,906.6	12,871.9	11,951.0	6,870.1	15,492.6	14,648.3	28,014.8
Plastic items	27,497.6	21,611.7	21,556.1	20,196.4	24,862.4	23,240.0	23,167.2	27,491.0	32,744.1
Textiles	68,085.9	69,242.6	45,131.7	46,066.7	42,072.9	44,098.3	52,762.0	52,552.3	65,095.9
Cereals	190,291.3	110,702.4	44,727.2	164,444.8	139,096.6	60,861.0	71,422.1	115,416.7	424,507.7
Maize	67,981.3	31,910.5	2,733.3	30,449.2	46,258.3	10,918.3	13,229.4	19,074.3	76,054.5
Rice	105,270.8	70,543.9	37,818.6	130,488.3	85,310.1	44,911.9	52,127.8	92,315.4	322,660.2
Other cereals	17,039.2	8,248.1	4,175.3	3,507.3	7,528.1	5,030.7	6,065.0	4,027.0	25,793.1
Fish and fish products	89,794.8	79,503.0	108,763.9	95,734.5	92,750.9	92,794.0	118,366.0	131,463.4	114,913.1
Oil seeds	247,520.6	23,488.7	21,303.5	248,087.8	424,589.5	28,755.1	12,665.5	260,180.8	474,783.9
Other exports	122,887.7	101,566.0	81,813.1	132,697.9	159,893.7	128,975.7	107,365.5	153,535.0	184,720.8
o/w Beans	33,923.5	3,462.8	5,464.6	51,527.1	63,171.0	3,387.4	5,548.8	909.3	1,817.5
Wood and wood products	58,854.0	47,918.2	29,918.7	48,025.1	52,742.0	62,492.9	44,071.6	51,727.4	57,774.5
Cocoa	14,934.2	23,795.9	11,317.5	14,261.6	27,789.2	40,992.5	37,508.8	72,243.1	75,681.0
Plants	3,971.0	12,036.6	10,851.5	1,832.8	3,977.5	7,661.3	4,425.3	4,009.5	8,271.3
Hides and skins	1,876.7	2,165.1	1,933.3	3,140.3	1,813.0	4,143.9	2,203.7	3,102.1	3,285.1
Domestic exports	4,372,427.7	4,288,208.7	3,600,106.6	3,789,552.1	5,241,184.0	4,749,927.7	4,046,066.1	4,550,307.8	7,070,167.5
Re-Exports	86,423.4	82,814.0	69,996.5	99,485.0	82,516.5	69,495.9	60,450.5	230,214.1	83,921.4
Unrecorded trade	264,616.1	258,477.0	206,797.3	203,028.6	325,592.6	272,524.2	224,883.3	254,373.2	448,810.3
Total exports	4,637,043.8	4,546,685.8	3,806,903.9	3,992,580.7	5,566,776.6	5,022,451.9	4,270,949.4	4,804,681.0	7,518,977.8

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which; f.o.b, free on board

Table 6.7: Foreign Reserves Position

Millions of TZS

	Bank of Tanzania										Commercial banks																																																																																																																																																																																																																																																																																																																																																																									
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	Foreign Assets and Liabilities					Other Dep. multilateral payment agreements					Reserve position in the Fund					SDR holdings					Total					Other foreign assets					Use of IMF credit					Net international reserves					Liquid foreign assets					Liquid foreign liabilities					Net liquid foreign assets					Other foreign assets					Other foreign liabilities					Net foreign assets					Total net position																																																																																																																																																																																																																																																																																																													
	Assets	Liabilities	Net	Gold reserves	Foreign currency	Transferable deposits	Other deposits	Securities	Shares	Other Dep. multilateral payment agreements	Foreign currency	Transferable deposits	Other deposits	Securities	Shares	Reserve position in the Fund	SDR holdings	Total	Other foreign assets	Use of IMF credit	Net international reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign assets	Other foreign liabilities	Net foreign assets	Use of IMF credit	Net international reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign assets	Other foreign liabilities	Net foreign assets	Use of IMF credit	Net international reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign assets	Other foreign liabilities	Net foreign assets	Use of IMF credit	Net international reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign assets	Other 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Source: Bank of Tanzania and banks

Note: Q denotes quarter

7.0 Global Output and Prices

Table 7.1: Economic Performance in G-7 Countries and the Euro Area

Percent											
	2019	2020	2021	2022	2023	Quarter ending					
						Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Canada											
Real GDP ¹	1.9	-5.1	5.0	3.4	0.2	0.6	0.3	-0.3	0.0	0.4	0.5
Inflation ¹	1.9	0.7	3.4	6.8	3.9	5.1	3.5	3.7	3.2	2.9	2.0
France											
Real GDP ¹	1.8	-7.8	6.8	2.5	0.2	0.0	0.7	0.0	0.0	0.2	0.2
Inflation ¹	1.1	0.5	1.6	5.2	4.9	6.0	5.2	4.7	3.7	2.8	1.7
Germany											
Real GDP ¹	1.1	-3.7	2.6	1.8	-0.1	0.1	0.0	0.0	-0.5	0.2	-0.1
Inflation ¹	1.4	0.5	3.1	6.9	6.0	8.2	6.5	5.6	3.6	2.3	1.9
Italy											
Real GDP ¹	0.5	-9.0	7.0	3.7	0.1	0.6	-0.3	0.1	0.1	0.3	0.2
Inflation ¹	0.6	-0.1	1.9	8.2	5.7	8.9	7.4	5.6	1.0	0.9	1.0
Japan											
Real GDP ¹	-0.4	-4.3	2.1	1.0	0.3	0.8	1.2	-0.9	0.1	-0.5	0.7
Inflation ¹	0.5	0.0	-0.3	2.5	3.2	3.6	3.3	3.2	2.8	2.6	2.8
UK											
Real GDP ¹	1.6	-11.0	7.6	4.1	0.0	0.3	0.0	-0.1	-0.3	0.7	0.5
Inflation ¹	1.7	1.0	2.5	7.9	6.9	9.0	7.7	6.3	4.4	3.9	2.0
USA											
Real GDP ¹	2.3	-2.8	5.9	2.1	0.8	0.6	0.5	1.2	0.8	0.4	0.7
Inflation ¹	1.8	1.2	4.7	8.0	4.1	5.8	4.0	3.5	3.2	3.9	2.6
EURO AREA											
Real GDP ¹	1.6	-6.1	5.4	3.5	0.0	0.1	0.1	-0.1	0.0	0.3	0.2
Inflation ¹	1.2	0.3	2.6	8.4	5.5	8.0	6.2	5.0	2.7	2.6	2.2

Source: IMF World Economic Outlook, Bloomberg system and OECD Statistics.

Note:¹ denotes percent change from the preceding quarter/year; and n.a., not available

Table 7.2: World Market Prices for Selected Commodities

Commodity	Unit price	2019	2020	2021	2022	2023	Quarter ending					
							Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Coffee (Arabica)	USD per kg	2.9	3.3	4.5	5.6	4.5	4.8	4.8	4.1	4.35	4.56	5.28
Coffee (Robusta)	USD per kg	1.6	1.5	2.0	2.3	2.6	2.3	2.7	2.8	2.77	3.43	4.26
Cotton (A index)	USD per kg	1.7	1.6	2.2	2.9	2.1	2.2	2.1	2.1	2.03	2.14	1.91
Cloves (Madagascar cif Singapore)	USD per tonne	6.4	5.8	7.6	8.0	7.6	7.5	7.7	7.6			1.79
Sisal (UG grade)	USD per kg	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7			
Tea (Mombasa auction)	USD per kg	2.2	2.0	2.1	2.4	2.2	2.3	2.2	2.2	2.18	2.19	2.21
Maize	USD per tonne	170.1	165.5	259.1	318.8	264.8	294.5	275.4	224.6	216.2	192.8	194
Rice (Thai 5%)	USD per tonne	418.0	496.8	458.3	436.8	534.7	495.0	508.3	600.7	610.7	632.3	586.3
Wheat (SRW)	USD per tonne	211.3	227.7	282.4	381.9	261.1	298.3	264.9	237.1	244.2	240.8	237.2
Crude oil*	USD per barrel	61.4	41.3	69.1	99.8	82.1	81.4	78.2	86.8	82.1	80.6	83.6
Crude oil**	USD per tonne	63.2	42.2	68.8	97.0	82.0	79.6	77.9	86.7	83.8	81.6	85
White products***	USD per oz t	593.3	374.6	630.5	1,019.4	831.1	853.1	770.7	896.3	804.27	808.43	796.4
Gold	USD per barrel	1,392.5	1,770.3	1,799.6	1,800.6	1,936.0	1,888.3	1,951.0	1,928.6	1976	2072	2,336

Source: www.worldbank.org/en/research/commodity-markets, Bloomberg and Tanzania Sisal Board

Note: UG denotes under grade; * average spot price of Brent, Dubai and West Texas Intermediate, equally weighed; ** f.o.b. Dubai; *** average of premium gasoline, gas oil and jet/kerosene, f. o. b. West Mediterranean; and oz t, troy ounce

TANZANIA ZANZIBAR

8.0 Output, Prices and Government Finance Statistics

Table 8.1: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices

Millions of TZS

Activity	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Agriculture, forestry and fishing	355,337.0	281,257.5	412,933.0	382,324.2	436,063.4	331,816.4	332,158.0	380,966.0	392,501.0
Crops	96,767.0	77,735.2	90,173.0	112,392.7	104,179.8	85,914.1	114,818.0	115,210.0	116,318.0
Livestock	182,483.0	148,880.6	198,037.0	179,929.9	211,541.6	160,287.0	135,228.0	170,947.0	200,497.0
Forestry	14,779.0	15,341.8	15,186.0	15,117.0	15,341.8	16,578.8	15,831.0	15,505.0	15,675.0
Fishing	61,308.0	39,299.9	109,537.0	74,884.7	105,000.3	69,036.4	66,281.0	79,304.0	60,011.0
Industry	304,834.0	244,581.8	293,976.0	299,968.0	257,805.9	350,022.7	266,741.0	288,338.0	277,073.0
Mining and quarrying	10,431.0	10,320.9	13,977.0	12,272.9	14,873.7	25,655.3	10,403.0	14,386.0	14,925.0
Manufacturing	119,673.0	104,496.7	112,979.0	100,362.1	126,178.1	119,587.3	121,568.0	119,368.0	126,772.0
Electricity and gas	16,009.0	13,430.6	15,191.0	17,443.7	16,509.3	14,110.6	17,770.0	17,409.0	15,867.0
Water supply and sewerage	6,892.0	6,785.5	7,428.0	7,702.7	7,268.6	7,057.3	7,454.0	10,298.0	9,826.0
Construction	151,829.0	109,548.1	144,401.0	162,186.5	92,976.3	183,612.1	109,546.0	126,877.0	109,683.0
Services	526,100.0	751,422.3	627,985.0	710,840.9	568,787.5	762,451.9	725,566.8	785,843.0	666,214.0
Wholesale and retail trade	99,082.0	80,907.5	84,356.0	102,613.6	96,468.7	83,984.4	61,689.0	77,017.0	120,130.0
Accommodation and food services	93,457.0	301,231.6	206,615.0	238,546.0	107,859.1	303,334.7	230,707.0	214,723.0	121,654.0
Transport and storage	33,086.0	40,269.0	15,397.0	37,911.5	40,350.2	40,219.9	37,761.0	43,599.0	42,934.0
Information and communication	22,152.0	20,523.5	19,245.0	25,866.7	21,661.0	19,043.4	22,485.0	21,416.0	24,767.0
Financial and insurance activities	49,689.0	47,863.9	47,217.0	41,126.8	46,905.4	41,735.5	116,077.0	156,789.0	88,148.0
Real estate activities	101,177.0	102,765.0	104,192.0	106,409.8	108,465.8	106,755.4	113,432.0	115,333.0	117,592.0
Professional, scientific and technical	966.0	1,518.8	1,334.0	1,963.6	1,348.4	1,711.3	1,613.8	1,627.0	1,631.0
Administrative and support services	5,161.0	7,762.2	10,634.0	7,458.6	7,000.7	9,266.0	10,796.0	7,589.0	7,879.0
Public administration	64,952.0	73,443.3	77,796.0	76,532.3	81,094.0	76,511.2	62,945.0	74,867.0	78,227.0
Education	31,792.0	34,005.7	32,892.0	34,377.8	30,313.9	34,608.4	33,086.0	34,739.0	35,088.0
Human health and social work	12,516.0	14,351.2	9,144.0	13,073.3	13,341.0	14,847.8	12,256.0	13,153.0	13,882.0
Arts, entertainment and recreation	407.0	504.4	618.0	808.1	544.7	728.6	624.0	1,303.0	627.0
Other service activities	9,799.0	24,397.0	16,651.0	22,244.0	11,525.4	27,796.0	20,140.0	21,718.0	11,685.0
Domestic services	1,864.0	1,879.1	1,894.0	1,909.2	1,909.4	1,909.4	1,955.0	1,970.0	1,970.0
FISIM	-16,508.0	-12,710.6	-14,414.0	-13,560.6	-14,832.3	-13,211.8	-25,197.0	-31,627.0	-19,233.0
GDP at basic prices	1,153,736.0	1,253,576.7	1,311,762.0	1,379,572.6	1,247,824.5	1,516,762.5	1,323,720.0	1,446,880.0	1,316,555.0
Taxes on products	112,465.0	120,623.5	125,817.0	102,622.4	99,189.8	132,306.0	116,007.0	120,592.0	137,457.0
GDP at market prices	1,266,201.0	1,385,174.5	1,437,579.0	1,482,194.9	1,347,014.3	1,563,385.2	1,439,727.0	1,567,472.0	1,454,012.0

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

Table 8.2: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP

Activity	Quarter ending								
	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Agriculture, forestry and fishing	28.1	20.3	28.7	25.8	32.4	21.2	23.1	24.4	27.0
Crops	7.6	5.6	6.3	7.6	7.7	5.5	8.0	7.4	8.0
Livestock	14.4	10.7	13.8	12.1	15.7	10.3	9.4	10.9	13.8
Forestry	1.2	1.1	1.1	1.0	1.1	1.1	1.1	1.0	1.1
Fishing	4.8	2.8	7.6	5.1	7.8	4.4	4.6	5.1	4.1
Industry	24.1	17.7	20.4	20.2	19.1	22.4	18.4	18.4	19.0
Mining and quarrying	0.8	0.7	1.0	0.8	1.1	1.6	0.7	0.9	1.0
Manufacturing	9.5	7.5	7.9	6.8	9.4	7.6	8.4	7.6	8.7
Electricity and gas	1.3	1.0	1.1	1.2	1.2	0.9	1.2	1.1	1.1
Water supply and sewerage	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.7	0.7
Construction	12.0	7.9	10.0	10.9	6.9	11.7	7.6	8.1	7.5
Services	41.5	54.2	43.7	48.0	42.2	48.8	50.4	50.1	45.8
Trade and repairs	7.8	5.8	5.9	6.9	7.2	5.4	4.3	4.9	8.3
Transport and storage	2.6	2.9	14.4	16.1	8.0	19.4	2.6	13.7	8.4
Accommodation and food services	7.4	21.7	1.1	2.6	3.0	2.6	16.0	2.8	3.0
Information and communication	1.7	1.5	1.3	1.7	1.6	1.2	1.6	1.4	1.7
Financial and insurance activities	3.9	3.5	3.3	2.8	3.5	2.7	8.1	10.0	6.1
Real estate activities	8.0	7.4	7.2	7.2	8.1	6.8	7.9	7.4	8.1
Professional, scientific and technical	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Administrative and support services	0.4	0.6	0.7	0.5	0.5	0.6	0.7	0.5	0.5
Public administration	5.1	5.3	5.4	5.2	6.0	4.9	4.4	4.8	5.4
Education	2.5	2.5	2.3	2.3	2.3	2.2	2.3	2.2	2.4
Human health and social work	1.0	1.0	0.6	0.9	1.0	0.9	0.9	0.8	1.0
Arts, entertainment and recreation	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0
Other service activities	0.8	1.8	1.2	1.5	0.9	1.8	1.4	1.4	0.8
Domestic services	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FISIM	-1.3	-0.9	-1.0	-0.9	-1.1	-0.8	-1.8	-2.0	-1.3
GDP at basic prices	91.1	90.5	91.2	93.1	92.6	97.0	91.9	92.3	90.5
Taxes on products	8.9	8.7	8.8	6.9	7.4	8.5	8.1	7.7	9.5
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician, Zanzibar

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

Table 8.3: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices

Millions of TZS

Activity	Quarter ending									
	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Agriculture, forestry and fishing	156,484.0	164,819.0	150,847.8	222,390.0	177,287.0	166,384.0	155,498.0	198,528.0	170,453.0	175,214.0
Crops	60,779.0	60,324.0	59,508.4	93,479.0	67,104.0	63,991.0	61,693.0	94,975.0	71,852.0	72,402.0
Livestock	41,897.0	55,658.0	47,755.3	50,455.0	52,964.0	52,775.0	45,363.0	36,176.0	37,743.0	42,203.0
Forestry and hunting	11,222.0	11,720.0	11,661.0	12,332.0	12,306.0	12,595.0	11,522.0	12,686.0	12,730.0	12,775.0
Fishing	42,586.0	37,117.0	31,923.1	66,124.0	44,913.0	37,023.0	36,920.0	54,691.0	48,128.0	47,834.0
Industry	160,450.0	144,631.0	166,718.8	186,542.0	182,912.0	156,446.0	185,570.0	181,591.0	184,127.0	169,865.0
Mining and quarrying	9,032.0	9,270.0	9,228.8	12,385.0	12,410.0	13,108.0	9,289.0	9,255.0	12,597.0	15,850.0
Manufacturing	76,685.0	78,995.0	77,562.5	75,679.0	81,197.0	82,542.0	79,291.0	81,087.0	85,324.0	85,977.0
Electricity and gas	4,298.0	3,239.0	3,850.5	3,691.0	4,307.0	3,874.0	4,317.0	4,809.0	4,646.0	4,238.0
Water supply and sewerage	7,850.0	7,513.0	7,506.4	7,739.0	8,223.0	8,025.0	7,729.0	7,771.0	8,604.0	7,865.0
Construction	62,585.0	45,614.0	68,570.5	87,048.0	76,775.0	48,897.0	84,944.0	78,669.0	72,956.0	55,935.0
Services	461,219.0	399,824.0	501,169.8	485,890.0	542,467.0	441,249.0	553,024.0	532,474.0	564,257.0	474,723.0
Trade and repairs	60,393.0	78,330.0	79,078.1	72,930.0	80,601.0	79,911.0	72,065.0	77,140.0	81,861.0	89,040.0
Accommodation and food services	154,594.0	85,825.0	156,196.9	174,442.0	36,280.0	36,315.0	38,034.0	37,009.0	183,393.0	114,197.0
Transport and storage	32,415.0	29,924.0	36,831.1	35,702.0	175,561.0	100,315.0	200,681.0	182,204.0	36,948.0	37,827.0
Information and communication	7,844.0	10,840.0	11,170.5	8,217.0	10,365.0	10,568.0	12,470.0	8,252.0	10,533.0	10,723.0
Financial and insurance activities	27,264.0	29,969.0	33,776.7	31,703.0	52,564.0	39,067.0	33,801.0	53,570.0	56,451.0	39,179.0
Real estate activities	48,926.0	49,776.0	50,643.5	51,530.0	52,734.0	53,799.0	52,979.0	55,866.0	56,863.0	57,882.0
Professional, scientific and technical	1,339.0	684.0	1,067.5	1,338.0	967.0	967.0	1,219.0	1,339.0	1,015.0	1,155.0
Administrative and support services	6,540.0	4,220.0	4,959.7	7,273.0	6,850.0	5,514.0	6,912.0	7,274.0	7,022.0	5,978.0
Public administration	69,327.0	65,852.0	72,559.3	57,866.0	70,367.0	68,003.0	75,601.0	64,926.0	72,641.0	69,137.0
Education	26,032.0	24,249.0	24,065.0	21,254.0	28,074.0	26,193.0	25,681.0	21,255.0	28,233.0	27,744.0
Human health and social work	8,955.0	10,979.0	10,848.1	9,282.0	11,389.0	9,971.0	10,934.0	9,283.0	11,965.0	10,808.0
Arts, entertainment and recreation	958.0	488.0	1,033.6	730.0	1,123.0	653.0	880.0	731.0	1,221.0	706.0
Other service activities	15,030.0	7,073.0	17,312.6	12,034.0	13,939.0	8,319.0	20,113.0	12,035.0	14,405.0	8,641.0
Domestic services	1,602.0	1,615.0	1,627.3	1,589.0	1,653.0	1,654.0	1,654.0	1,590.0	1,706.0	1,706.0
FISIM	-6,981.0	-8,483.0	-7,486.3	-8,209.0	-12,348.0	-9,095.0	-8,159.0	-8,208.0	-13,315.0	-9,310.0
GDP at basic prices	771,173.0	700,793.0	779,107.6	886,614.0	890,320.0	754,985.0	885,931.0	904,383.0	905,521.0	810,492.0
Taxes on products	82,491.0	84,778.0	98,743.1	55,268.0	87,971.0	78,793.0	91,355.0	58,604.0	90,410.0	83,586.0
GDP at market prices	853,664.0	785,571.0	909,993.3	941,883.0	978,291.0	833,778.0	977,286.0	962,987.0	995,931.0	894,079.0

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

Table 8.4: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates

Activity	Quarter ending									
	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Agriculture, forestry and fishing	-11.5	-7.6	1.7	31.8	13.3	0.9	3.1	-10.7	-3.9	5.3
Crops	-9.5	-8.6	-3.2	20.5	10.4	6.1	3.7	1.6	7.1	13.1
Livestock	-34.4	-9.6	-11.1	11.5	26.4	-5.2	-5.0	-28.3	-28.7	-20.0
Forestry and hunting	3.8	3.7	2.0	4.3	9.7	7.5	-1.2	2.9	3.4	1.4
Fishing	21.7	-5.8	47.5	93.9	5.5	-0.3	15.7	-17.3	7.2	29.2
Industry	26.4	5.9	4.0	-1.1	14.0	8.2	11.3	-2.7	0.7	8.6
Mining and quarrying	19.0	15.0	1.9	18.7	37.4	41.4	0.7	-25.3	1.5	20.9
Manufacturing	9.2	3.1	0.5	14.3	5.9	4.5	2.2	7.1	5.1	4.2
Electricity and gas	11.9	-9.6	20.1	8.0	0.2	19.6	12.1	30.3	7.9	9.4
Water supply and sewerage	5.0	6.5	1.1	6.6	4.8	6.8	3.0	0.4	4.6	-2.0
Construction	65.6	10.6	8.2	-14.1	22.7	7.2	23.9	-9.6	-5.0	14.4
Services	3.8	8.4	6.9	10.6	17.6	10.4	10.3	9.6	4.0	7.6
Trade and repairs	3.0	15.7	1.8	17.5	33.5	2.0	-8.9	5.8	1.6	11.4
Transport and storage	-1.8	2.8	-3.8	11.6	11.9	21.4	3.3	3.7	1.8	4.2
Accommodation and food services	5.6	25.2	19.8	15.2	13.6	16.9	28.5	4.4	4.5	13.8
Information and communication	-40.3	13.1	-11.1	0.0	32.1	-2.5	11.6	0.4	1.6	1.5
Financial and insurance activities	-0.2	11.5	4.7	12.7	92.8	30.4	0.1	69.0	7.4	0.3
Real estate activities	7.0	7.1	7.1	7.1	7.8	8.1	4.6	8.4	7.8	7.6
Professional, scientific and technical	29.0	80.6	4.3	0.0	-27.8	41.4	14.2	0.1	5.0	19.4
Administrative and support services	14.0	44.9	0.5	37.9	4.7	30.7	39.4	0.0	2.5	8.4
Public administration	4.5	-16.7	0.0	5.1	1.5	3.3	4.2	12.2	3.2	1.7
Education	19.9	11.6	7.6	0.0	7.8	8.0	6.7	0.0	0.6	5.9
Human health and social work	-3.2	17.4	-0.4	5.2	27.2	-9.2	0.8	0.0	5.1	8.4
Arts, entertainment and recreation	5.5	63.5	37.8	0.0	17.2	33.8	-14.9	0.1	8.7	8.1
Other service activities	11.5	38.0	6.5	-20.5	-7.3	17.6	16.2	0.0	3.3	3.9
Domestic services	3.2	3.2	3.2	0.0	3.2	2.4	1.6	0.1	3.2	3.1
FISIM	-18.9	6.0	-21.6	0.0	76.9	7.2	9.0	0.0	7.8	2.4
GDP at basic prices	4.3	3.7	1.5	10.9	15.5	7.7	13.7	2.0	1.7	7.4
Taxes on products	13.1	38.0	-6.3	-31.2	6.6	-7.1	-7.5	6.0	2.8	6.1
GDP at market prices	5.1	6.6	4.2	8.4	14.6	6.1	7.4	2.2	6.4	7.2

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

Table 8.5: Consumer Price Index

Base: Jan 2017=100

Period	Personal care, social protection and miscellaneous goods and services														
	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	41.9	58.6	0.2	6.3	25.8	4.8	1.3	9.1	4.2	1.1	1.6	1.4	0.5	1.7
2017	103.4	103.7	103.1	101.7	102.2	107.0	100.9	102.8	102.0	100.0	100.3	100.0	100.6		
2018	107.3	105.1	109.0	106.0	105.5	113.1	114.1	105.7	112.0	99.6	105.4	105.5	101.1		
2019	110.2	108.1	111.9	121.5	106.8	113.5	117.6	111.7	113.7	112.2	109.1	109.7	106.3		
2018 - Q1	105.2	101.5	107.8	103.3	105.0	111.1	112.9	104.6	109.9	100.3	104.6	105.3	102.0		
Q2	107.3	105.8	108.4	103.3	105.3	111.9	113.7	105.5	111.0	100.0	105.1	105.3	102.0		
Q3	108.5	106.8	109.8	107.3	105.4	115.0	114.9	106.4	113.1	99.1	105.1	105.4	99.7		
Q4	108.4	106.1	110.1	110.2	106.5	114.5	114.8	106.3	113.9	99.1	106.8	106.0	100.6		
2019 - Q1	108.1	105.1	110.3	110.2	106.3	112.6	116.2	108.9	112.3	104.4	107.7	109.7	106.3		
Q2	110.4	108.7	111.7	110.2	106.6	113.4	116.9	109.5	113.0	114.8	108.4	109.7	106.3		
Q3	110.9	108.7	112.6	130.6	106.9	113.7	117.9	114.1	115.2	114.8	110.1	109.7	106.3		
Q4	111.5	109.7	112.9	134.9	107.3	114.3	119.2	114.3	114.2	114.8	110.1	109.7	106.3		
2020 - Q1	113.9	114.0	113.8	134.9	107.1	115.0	119.7	120.8	115.2	114.8	111.0	113.2	106.8		
Q2	115.3	117.1	113.9	134.9	108.3	117.0	120.3	123.0	109.8	114.8	113.9	113.2	107.1		
Q3	113.9	114.5	113.5	135.6	108.5	115.6	120.6	124.9	109.3	114.9	114.2	113.2	107.3		
Q4	112.7	111.4	113.6	135.4	108.3	115.4	120.6	127.2	110.0	114.9	114.0	113.2	107.3		
2021-Q1	115.3	115.8	115.0	135.1	108.2	116.8	122.3	128.6	111.9	114.9	112.3	125.3	107.1		
Q2	117.2	117.7	116.9	135.1	109.7	119.7	125.1	129.0	115.1	114.9	112.4	125.3	107.1		
Q3	115.4	111.1	118.5	135.1	109.5	120.8	125.4	130.1	118.7	116.9	115.4	125.3	107.7		
Q4	115.6	112.3	118.0	135.1	109.9	119.0	126.2	129.5	118.1	116.9	115.4	125.3	107.7		
2022-Q1	118.4	117.8	118.8	135.1	110.0	120.6	128.8	129.5	117.8	116.9	115.4	125.3	107.9		
Q2	121.8	122.3	121.4	135.1	111.9	122.0	136.9	130.5	123.6	116.9	116.2	125.3	108.4		
Q3	107.9	108.0	107.8	111.7	104.3	108.2	112.4	110.7	110.1	105.7	100.6	108.4	102.8		
Q4	101.3	102.5	100.5	101.3	100.5	100.3	101.5	102.4	101.5	100.2	95.2	99.0	100.5	100.0	100.9
2023-Q1	104.1	107.2	101.9	100.0	101.1	100.7	104.8	107.8	105.3	100.8	96.4	103.4	101.7	100.0	99.7
Q2	106.1	111.1	102.6	100.2	103.2	101.3	106.5	110.2	104.8	101.1	98.7	103.4	101.6	100.0	102.0
Q3	107.3	113.5	103.1	104.8	102.3	102.1	105.6	109.2	107.4	102.8	99.8	105.8	100.9	100.0	102.2
Q4	107.4	113.1	103.5	100.7	103.2	101.9	108.5	109.3	107.4	101.2	99.7	105.1	98.4	100.0	103.6
2024-Q1	109.4	116.4	104.6	116.1	103.9	102.4	109.0	109.1	108.6	101.7	103.0	105.6	113.1	100.0	104.2
Q2	108.0	114.3	103.7	107.2	103.2	102.1	107.7	109.2	107.8	101.9	100.9	105.5	104.1	103.3	104.1
Q3	112.8	122.9	105.7	124.5	110.9	104.5	107.5	106.8	108.8	102.7	103.2	105.8	113.2	100.0	103.9

Source: Office of Chief Government Statistician

Table 8.6: Consumer Price Index, Twelve Months Percentage Change

Base: Jan 2017=100

	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	41.9	58.6	0.2	6.3	25.8	4.8	1.3	9.1	4.2	1.1	1.6	1.4	0.5	1.7
2018	3.8	1.3	5.7	4.3	3.3	5.8	13.0	2.9	9.8	-0.4	5.1	5.5	0.5		
2019	2.7	2.8	2.6	14.6	1.2	0.3	3.0	5.6	1.5	12.6	3.5	4.0	5.1		
2018 - Q1	4.8	1.1	7.6	3.3	5.1	10.7	12.9	4.5	8.6	0.3	6.3	5.3	2.0		
Q2	2.9	0.2	5.0	3.3	4.0	3.7	13.2	2.8	8.3	-0.1	5.4	5.3	2.0		
Q3	3.7	1.3	5.7	3.9	1.7	5.0	13.3	2.4	13.6	-0.9	4.6	5.4	-1.4		
Q4	3.9	2.8	4.7	6.6	2.5	3.9	12.7	1.7	8.7	-1.0	4.1	6.0	-0.8		
2019 - Q1	2.8	3.5	2.3	6.7	1.2	1.4	2.9	4.1	2.2	4.1	3.0	4.2	4.1		
Q2	2.9	2.7	3.0	6.7	1.3	1.3	2.9	3.7	1.8	14.8	3.1	4.2	4.2		
Q3	2.2	1.7	2.6	21.7	1.5	-1.1	2.6	7.2	1.9	15.8	4.7	4.1	6.6		
Q4	2.9	3.4	2.6	22.4	0.8	-0.2	3.8	7.5	0.3	15.8	3.1	3.5	5.6		
2020 - Q1	5.4	8.5	3.1	22.4	0.8	2.2	3.1	10.9	2.6	10.0	3.1	3.2	0.5		
Q2	4.4	7.7	2.0	22.4	1.6	3.2	2.9	12.3	-2.8	0.0	5.1	3.2	0.8		
Q3	2.7	5.3	0.8	3.8	1.5	1.7	2.3	9.5	-5.1	0.1	3.7	3.2	1.0		
Q4	1.0	1.6	0.7	0.4	1.0	0.9	1.1	11.3	-3.6	0.1	3.6	3.2	1.0		
2021-Q1	1.5	2.5	0.8	0.2	0.9	1.1	1.8	5.5	-2.7	0.1	-0.5	10.7	0.0		
Q2	1.9	0.2	3.2	0.2	0.8	2.3	4.3	4.3	9.0	0.1	-1.7	10.7	0.0		
Q3	2.4	-0.5	4.5	0.0	1.0	5.5	3.7	2.3	7.7	1.7	1.1	10.7	0.0		
Q4	2.4	0.0	4.2	0.0	1.7	3.7	4.6	1.8	7.7	1.7	1.3	10.7	0.6		
2022-Q1	3.1	1.9	3.9	0.0	1.7	4.2	5.7	1.5	6.5	1.7	2.2	0.1	0.8		
Q2	4.0	3.5	4.4	0.0	2.1	3.2	9.7	1.3	8.0	1.7	3.5	0.0	1.2		
Q3	5.6	7.1	4.6	0.0	2.8	3.4	9.5	1.9	10.4	1.5	-2.6	0.0	0.8		
Q4	7.7	11.7	5.0	0.0	3.0	4.1	11.7	4.4	10.7	0.3	-4.3	0.0	1.8	0.0	3.7
2023-Q1	7.7	10.8	5.7	0.0	2.9	3.8	11.6	10.3	15.2	0.8	-2.0	3.4	2.1	0.0	1.8
Q2	6.8	10.6	4.2	0.2	3.4	3.2	6.6	11.9	9.3	1.1	-0.8	3.4	1.6	0.0	3.2
Q3	7.0	12.8	3.0	4.4	2.1	2.0	5.5	9.3	7.2	2.4	2.4	8.4	0.9	0.0	2.1
Q4	6.1	10.4	3.1	0.7	2.4	2.0	5.7	6.9	6.9	0.8	6.0	5.1	-2.4	0.0	2.7
2024-Q1	5.1	8.6	2.6	17.5	2.3	2.1	3.2	2.9	2.9	4.4	6.3	2.7	7.5	0.0	4.5
Q2	5.3	9.2	2.4	24.4	0.7	2.1	2.4	-2.7	4.0	1.4	4.5	2.3	11.4	0.0	2.0
Q3	5.0	8.4	2.5	24.6	0.4	3.2	1.4	-2.9	2.7	1.7	4.0	-1.2	13.0	0.0	1.6

Source: Office of Chief Government Statistician

Table 8.7: Government Budgetary Operations

	Billions of TZS		
	2024/25		
		Estimates	Actual
	Annual budget	Jul-Sept	Jul-Sept
Total revenue	1,020.9	391.2	413.8
Tax revenue	755.2	335.9	351.5
Tax on imports	277.2	68.2	73.2
VAT and excise duties (local)	477.9	88.1	98.1
Income tax	0.0	66.2	72.4
Other taxes	0.0	113.3	107.8
Non-tax revenue	265.8	55.2	62.3
Total expenditure	4,961.4	715.1	661.2
Recurrent expenditure	1,698.3	376.9	361.2
Wages and salaries	893.6	182.6	189.1
Interest payment	0.0	0.0	0.0
Local	0.0	0.0	0.0
Foreign	0.0	0.0	0.0
Other expenditure	804.7	194.4	172.1
Development expenditure	3,263.1	338.2	300.0
Local	1,550.0	216.2	209.6
Debt Service Fund	312.0	83.8	79.7
Foreign	1,401.1	38.2	37.5
Overall surplus/deficit before grants	-4,961.4	-323.9	-274.2
Grants	423.0	39.2	22.6
4.5% Budget support	0.0	15.2	2.9
Debt relief	0.0	0.0	0.0
Project grant	423.0	23.9	19.7
Overall surplus/deficit after grants	-4,538.4	-284.8	-251.6
Adjustment to cash and other items	3,292.0	262.8	16.4
Overall balance	-1,246.5	-22.0	-235.2
Financing	1,246.5	22.0	235.2
Foreign	529.2	22.0	20.9
Import support	0.0	0.0	0.0
Program loans	1,093.3	22.0	20.9
Domestic (net)	717.2	0.0	214.2
Bank	1,532.0	0.0	134.2
Non-bank	180.0	0.0	80.0

Source: Ministry of Finance and Planning, Zanzibar

Table 8.8: Current Account Balance

Millions of USD

	Quarter ending								
	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24 ^P
Goods account (net)	-103.3	-104.6	-111.8	-115.2	-137.2	-102.5	-82.2	-109.7	-113.9
Exports	19.4	30.3	9.6	5.8	17.4	17.1	24.6	5.5	7.7
Imports (fob)	122.7	134.9	121.4	121.0	154.6	119.7	106.8	115.1	121.6
Services account (net)	232.8	249.9	232.0	120.8	216.8	235.6	258.0	129.4	277.9
Receipts ^r	255.5	276.4	255.8	144.7	247.1	259.0	278.9	151.9	301.7
Payments	22.7	26.4	23.8	23.8	30.3	23.4	20.9	22.5	23.8
Goods and services (net)	129.6	145.4	120.3	5.7	79.6	133.1	175.8	19.7	164.1
Exports of goods and services	274.9	306.7	265.4	150.5	264.5	276.2	303.5	157.4	309.5
Imports of goods and services	145.4	161.3	145.1	144.8	184.9	143.1	127.7	137.7	145.4
Primary income (net)	0.7	4.0	2.5	2.4	2.7	3.1	3.6	4.1	4.7
Receipts	1.5	4.8	3.4	3.4	3.9	4.5	5.2	6.0	6.9
Payments	0.8	0.8	0.9	1.1	1.2	1.4	1.6	1.9	2.2
Secondary income (net)	0.3	0.2	0.3	0.3	0.4	0.4	0.5	0.6	0.7
Inflows	0.5	0.4	0.5	0.6	0.6	0.7	0.9	1.0	1.1
Outflows	0.2	0.2	0.2	0.2	0.3	0.3	0.4	0.4	0.5
Current account balance	130.5	149.6	123.0	8.4	82.7	136.6	179.8	24.4	169.5

Source: Tanzania Revenue Authority and BOT computations

Note: p = provisional. ñ--fchange exceeds 100 in absolute terms, r = revised using International VisitorsôExit Survey data

Table 8.9: Exports by Type of Commodity

		Quarter ending								
Item		Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24 ^P
Traditional exports										
Cloves										
Value	Thousands of USD	14,948.1	24,228.9	3,015.5	328.4	4,706.2	12,678.7	10,709.4	804.1	2,094.8
Volume	000 Tonnes	1.8	3.0	1.0	0.2	0.7	1.7	1.6	0.2	0.3
Unit Price	USD/Tonne	8,180.9	8,128.5	3,117.1	1,904.8	6,562.6	7,253.3	6,806.5	3,287.0	6,708.4
Non-traditional exports										
Seaweeds										
Value	Thousands of USD	1,090.1	1,809.3	2,375.1	1,799.1	2,439.5	1,495.5	1,548.7	1,344.5	789.6
Volume	000 Tonnes	2.1	3.2	3.8	2.5	3.1	2.3	2.4	2.3	1.5
Unit Price	USD/Tonne	525.1	572.9	623.9	730.6	790.7	651.0	648.2	580.4	530.4
Manufactured goods	Thousands of USD	847.2	2,292.3	2,195.1	1,640.4	4,745.9	2,144.8	10,764.7	1,004.5	1,091.4
Fish and fish products	Thousands of USD	398.7	567.1	479.3	669.7	501.4	316.0	576.4	709.5	630.2
Other exports	Thousands of USD	2,137.3	1,437.9	1,552.8	1,408.1	4,997.5	500.3	989.3	1,617.7	3,119.0
Sub total	Thousands of USD	4,473.4	6,106.6	6,602.3	5,517.3	12,684.3	4,456.6	13,879.0	4,676.2	5,630.3
Grand total	Thousands of USD	19,421.5	30,335.6	9,617.8	5,845.7	17,390.5	17,135.3	24,588.4	5,480.3	7,725.1

Note:

"... " Implies large number " - " implies not applicable

Volume in '000 Tons; Value in '000 USD; Unit Price in USD/Ton

p = provisional

Source: Bank of Tanzania (Zanzibar Branch), TRA.

GLOSSARY

Money supply

The sum of currency circulating outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely, narrow money (M1), broad money (M2), and extended broad money (M3).

Narrow money (M1)

Consists of currency in circulation outside the banking system plus demand deposits (cheque account).

Broad money (M2)

Comprises of narrow money (M1) plus fixed-term and savings deposits of residents with banks in the country.

Extended broad money (M3)

Consists of broad money (M2) plus foreign currency deposits of the residents with banks in the country.

Reserve money (M0)

Also referred as base money, or the monetary base or high-powered money. This includes currency in circulation outside the banking system, cash held in the vaults of banks and deposits of banks kept with the Bank of Tanzania in national currency.

Currency in circulation outside banks

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e., outside the Bank of Tanzania and banks.

Disbursed Outstanding Debt

This is the amount of debt that has been disbursed but yet to be paid back or forgiven.

Discount rate

The rate of interest at which the Bank of Tanzania charges on loans it extends to banks. It uses Treasury

bills rate as a base plus a loaded factor, which can be changed from time to time depending on the liquidity situation in the market.

Exchange rate

The price at which one unit of a currency can be purchased with another currency.

External debt stock

The stock of a country's debt that is borrowed from foreign lenders through private commercial banks, foreign governments, or international financial institutions. It is the sum of public, publicly guaranteed, and private non-guaranteed long-term debt, use of IMF credit, and short-term debt (includes all debt having an original maturity of one year or less and interest in arrears on long-term debt).

Gross Official Reserves

Gross official reserves consist of external assets that are readily available to and controlled by the Bank of Tanzania for direct financing of balance of payments, and for indirectly regulating the magnitude of balance of payments imbalances through intervention in foreign exchange markets. Gross official reserves comprise the Bank of Tanzania's holdings of monetary gold, special drawing rights (SDRs), reserve position in the International Monetary Fund, and foreign exchange resources, available to the Bank of Tanzania for meeting external financing needs.

Inflation

The rate at which the average level of prices of a basket of selected goods and services in an economy is increasing over a period. It is often expressed as a percentage. Inflation indicates a decrease in the purchasing power of a nation's currency.

Food inflation

This is a measure of the rate of change of price of food both processed and unprocessed food.

Non-food inflation

This is a measure of price movements caused by factors other than food prices.

Core inflation

This measures the rate of change in prices of goods and services other than energy, utilities and unprocessed food, over a specified period of time. The unprocessed food items, energy and utilities are excluded since they are volatile and hence may be affected by non-monetary events, which do not constitute the underlying monetary inflation.

Interbank Cash Market

A money market in which banks extend loans to one another for a specified term of not more than 90 days. Each transaction represents an agreement between the banks to exchange the agreed amounts of currency at the specified rate on a fixed date.

Overnight Interbank Cash Market

The component of the money market involving the shortest term loan. Lenders agree to lend borrowers funds only "overnight" i.e. the borrower must repay the borrowed funds plus interest at the start of business the next day.

Lombard facility

An overnight loan facility available for banks to borrow from the Bank of Tanzania at their own discretion, by pledging eligible government securities as collateral.

Lombard rate

The interest rate that the Bank of Tanzania charges bank for borrowing through Lombard facility. This rate is computed basing on the prevailing weighted average yield of 35-day Treasury bill, repo or overnight inter-bank rate, whichever is higher in the market plus a margin.

National Debt

Total national debt obligations that include public debt and private sector external debt.

Public Debt

Debt payable or guaranteed by the Government. Tanzania's public debt has two main components, domestic debt (which is incurred principally to finance fiscal deficit) and external debt (which is raised primarily to finance development projects and comprises of debt the Central Government owes to foreign creditors and external obligations of government departments and agencies that are guaranteed for repayment by the Central Government).

Repurchase agreement (repo)

An arrangement involving the sale of securities at a specified price with a commitment to repurchase the same or similar securities at a fixed price on a specified future date. Repo are initiated by Bank of Tanzania for mopping up excess liquidity in banks.

Reverse repo

Simply the same as a repurchase agreement from the buyer's viewpoint. It is an arrangement that involves buying of securities at a specified price with a commitment to resale the same or similar securities at a fixed price on a specified future date. Reverse repo are initiated by Bank of Tanzania to inject liquidity in banks.

Transferable deposits

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

Other deposits

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving and fixed-term deposits.

Weighted yields of Treasury bills

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

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